

Registered number  
2700902

# **Goodwin New Homes Limited**

Report and Accounts

31 August 2001

Rothman Pantall & Co  
Chartered Accountants  
Sutton, Surrey



**Goodwin New Homes Limited**  
**Report and Accounts**  
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**Goodwin New Homes Limited**  
**Company Information**

**Director**

S R Adkins

**Secretary**

Mrs S E Peck

**Reporting accountants**

Rothman Pantall & Co  
Bank House  
1/7 Sutton Court Road  
Sutton  
Surrey  
SM1 4SP

**Registered office**

76 Mallinson Road  
Battersea  
London  
SW11 1BN

**Registered number**

2700902

## **Goodwin New Homes Limited**

### **Director's Report**

The director presents his report and accounts for the year ended 31 August 2001.

#### **Principal activities**

The company's principal activity during the year were those of property management and maintenance.

#### **Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	<u>£1 Ordinary shares</u>	
	<u>2001</u>	<u>2000</u>
S R Adkins	50	50

#### **Director's responsibilities**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Results and dividends**

The company's results are set out in the profit and loss account on page 4. The director are pleased to report a pre-tax profit of £49884 for the year.

No dividends were paid during the year and the directors do not recommend the payment of a dividend.

**Goodwin New Homes Limited**  
**Director's Report**

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1/5/22



Mrs S E Peck  
Secretary

**Goodwin New Homes Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2001**

	Notes	2001 £	2000 £
<b>Turnover</b>		35,761	10,500
Cost of sales		(139)	(130)
<b>Gross profit</b>		<u>35,622</u>	<u>10,370</u>
Administrative expenses		(11,493)	(12,471)
Other operating income		26,000	4,000
<b>Operating profit</b>	2	<u>50,129</u>	<u>1,899</u>
Interest payable		(245)	(52)
<b>Profit on ordinary activities before taxation</b>		<u>49,884</u>	<u>1,847</u>
Tax on profit on ordinary activities	3	(8,691)	-
<b>Profit for the financial year</b>		<u>41,193</u>	<u>1,847</u>
<b>Retained profit for the financial year</b>	8	<u><u>41,193</u></u>	<u><u>1,847</u></u>

**Goodwin New Homes Limited**  
**Balance Sheet**  
**as at 31 August 2001**


	Notes	2001		2000	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		4,104		5,554
<b>Current assets</b>					
Debtors	5	56,156		5,199	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		56,256		5,299	
<b>Creditors: amounts falling due within one year</b>	6	(27,815)		(19,501)	
<b>Net current assets/(liabilities)</b>			28,441		(14,202)
<b>Net assets/(liabilities)</b>			<u>32,545</u>		<u>(8,648)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		32,445		(8,748)
<b>Shareholders' funds</b>			<u>32,545</u>		<u>(8,648)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S R Adkins

Director

Approved by the board on 11/5/02

**Goodwin New Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2001**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation is charged on a straight line basis at the following rates, which are expected to reduce the assets to their net realisable value over their estimated useful lives.

Furniture and equipment	20% per annum
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***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Operating profit**

**2001**

**2000**

**£**

**£**

This is stated after charging:

Depreciation of owned fixed assets

1,800

4,905

**3 Taxation**

**2001**

**2000**

**£**

**£**

UK corporation tax

8,691

-



**Goodwin New Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2001**

**4 Tangible fixed assets**

	<b>Furniture and equipment £</b>
<b>Cost</b>	
At 1 September 2000	18,498
Additions	<u>350</u>
At 31 August 2001	<u><u>18,848</u></u>
<b>Depreciation</b>	
At 1 September 2000	12,944
Charge for the year	<u>1,800</u>
At 31 August 2001	<u><u>14,744</u></u>
<b>Net book value</b>	
At 31 August 2001	<u><u>4,104</u></u>
At 31 August 2000	<u><u>5,554</u></u>

**5 Debtors**

	<b>2001 £</b>	<b>2000 £</b>
Trade debtors	29,935	4,615
Prepayments	26,221	58
Other debtors	<u>-</u>	<u>526</u>
	<u><u>56,156</u></u>	<u><u>5,199</u></u>

**6 Creditors: amounts falling due within one year**

	<b>2001 £</b>	<b>2000 £</b>
Bank loans and overdrafts	1,257	1,126
Trade creditors	777	446
Corporation tax	8,691	-
Other taxes and social security costs	4,313	-
Accruals	1,784	1,734
Other creditors	<u>10,993</u>	<u>16,195</u>
	<u><u>27,815</u></u>	<u><u>19,501</u></u>

**Goodwin New Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2001**

**7 Share capital**

			<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2001</b> <b>No</b>	<b>2000</b> <b>No</b>	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**8 Profit and loss account**

	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
At 1 September 2000	(8,748)	(10,595)
Retained profit	41,193	1,847
At 31 August 2001	<u>32,445</u>	<u>(8,748)</u>

**9 Contingent liabilities**

There were no contingent liabilities as at 31 August 2001 (2000 - nil).

**10 Related parties**

At 31st August 2001, Goodwin New Homes Limited has the following loan balances outstanding from companies in which S R Adkins has a material interest:-

	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
London Interspace Limited	2,100	2,600
Goodwin Associates Limited	<u>8,893</u>	<u>13,595</u>
	<u>10,993</u>	<u>16,195</u>

These loan account balances have been shown under other creditors.

**Goodwin New Homes Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2001**

Goodwin New Homes Limited supplied £26,000 of office services to Goodwin Associates Limited for the year ended 31st August 2001 (2000 - £4000). Mr S R Adkins is a shareholder and director of Goodwin Associates Limited.

**11 Deferred taxation**

*There is no potential liability for taxation for the year ended 31 August 2001 (2000 - nil).*