

Registered number
2700902

Goodwin New Homes Limited

Report and Accounts

31 August 2000



Rothman Pantall & Co
Chartered Accountants
Sutton, Surrey

Goodwin New Homes Limited
Report and Accounts
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**Goodwin New Homes Limited
Company Information**

Director

S R Adkins

Secretary

Mrs S E Peck

Reporting accountants

Rothman Pantall & Co
Bank House
1/7 Sutton Court Road
Sutton
Surrey
SM1 4SP

Registered office

76 Mallinson Road
Battersea
London
SW11 1BN

Registered number

2700902

Goodwin New Homes Limited

Director's Report

The director presents his report and accounts for the year ended 31 August 2000.

Principal activities

The company's principal activity during the year were those of property management and maintenance.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	<u>£1 Ordinary shares</u>	
	<u>2000</u>	<u>1999</u>
S R Adkins	50	50

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

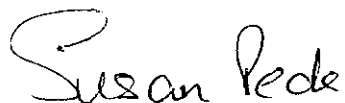
The company's results are set out in the profit and loss account on page 4. The director are pleased to reports a pre-tax profit of £1847 for the year.

Goodwin New Homes Limited
Director's Report

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26/01/01

A handwritten signature in cursive script that reads "Susan Peck".

Mrs S E Peck
Secretary

Goodwin New Homes Limited
Profit and Loss Account
for the year ended 31 August 2000

	Notes	2000 £	1999 £
Turnover		10,500	11,239
Cost of sales		(130)	(3,342)
Gross profit		<u>10,370</u>	<u>7,897</u>
Administrative expenses		(12,471)	(11,630)
Other operating income		4,000	4,000
Operating profit	2	<u>1,899</u>	<u>267</u>
Interest payable		(52)	(136)
Profit on ordinary activities before taxation		<u>1,847</u>	<u>131</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,847</u>	<u>131</u>
Retained profit for the financial year	7	<u><u>1,847</u></u>	<u><u>131</u></u>

Goodwin New Homes Limited
Balance Sheet
as at 31 August 2000

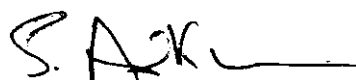
	Notes	2000	1999
		£	£
Fixed assets			
Tangible assets	3	5,554	4,599
Current assets			
Debtors	4	5,199	5,950
Cash at bank and in hand		<u>100</u>	<u>1,581</u>
		5,299	7,531
Creditors: amounts falling due within one year	5	(19,501)	(22,625)
Net current liabilities		<u>(14,202)</u>	<u>(15,094)</u>
Net liabilities		<u>(8,648)</u>	<u>(10,495)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(8,748)	(10,595)
Shareholders' funds		<u>(8,648)</u>	<u>(10,495)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S R Adkins

Director

Approved by the board on

26/01/01

Goodwin New Homes Limited
Notes to the Accounts
for the year ended 31 August 2000

4 Debtors	2000	1999
	£	£
Trade debtors	4,615	5,884
Prepayments	58	-
Other debtors	526	66
	<u>5,199</u>	<u>5,950</u>

5 Creditors: amounts falling due within one year	2000	1999
	£	£
Bank loans and overdrafts	1,126	-
Trade creditors	446	4,769
Accruals	4,334	4,261
Other creditors	13,595	13,595
	<u>19,501</u>	<u>22,625</u>

6 Share capital	2000	1999
	£	£
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

7 Profit and loss account	2000	1999
	£	£
At 1 September	(10,595)	(10,726)
Retained profit	1,847	131
	<u>(8,748)</u>	<u>(10,595)</u>
At 31 August		

8 Contingent liabilities

There were no contingent liabilities as at 31 August 2000 (1999 - nil).

Goodwin New Homes Limited
Notes to the Accounts
for the year ended 31 August 2000

9 Deferred taxation

There is potential liability in respect of deferred tax which amounts to £147 (1999 - £572). No provision has been made as it is not expected for the liability to crystallise within the foreseeable future.

10 Related party transactions

The company supplies office services to Goodwin Associates Limited. The director Mr S R Adkins is a shareholder and director of this company.