

Company registration number: 08214532

Gordon Hall Limited

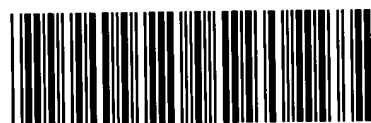
Financial statements

31 December 2016

Jacksons
Chartered Certified Accountants

www.jacksonsonline.co.uk

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Gordon Hall Limited

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Gordon Hall Limited

Directors and other information

Director	Mr Gordon Andrew Hall
Company number	08214532
Registered office	13 Dukes Close Thurmaston Leicester LE4 8EY
Business address	13 Dukes Close Thurmaston Leicester LE4 8EY
Auditor	Jacksons Business Services Limited Ash Tree Court Mellors Way Nottingham Business Park Nottingham NG8 6PY
Bankers	Lloyds 7 High Street Leicester LE1 9FS

Gordon Hall Limited

**Director's responsibilities statement
Year ended 31 December 2016**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gordon Hall Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Investments	4	2,000		2,000	
			2,000		2,000
Current assets					
Debtors	5	-		522,000	
Investments	6	1,005,113		-	
		1,005,113		522,000	
Creditors: amounts falling due within one year	7	(2)		-	
Net current assets		1,005,111		522,000	
Total assets less current liabilities		1,007,111		524,000	
Provisions for liabilities			(970)		-
Net assets		1,006,141		524,000	
Capital and reserves					
Called up share capital		1,000		1,000	
Profit and loss account		1,005,141		523,000	
Shareholders funds		1,006,141		524,000	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

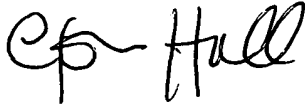
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 10 form part of these financial statements.

Gordon Hall Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 15 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G A Hall', written in a cursive style.

Mr Gordon Andrew Hall
Director

Company registration number: 08214532

The notes on pages 7 to 10 form part of these financial statements.

Gordon Hall Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	1,000	750,000	751,000
Profit for the year		392,000	392,000
Total comprehensive income for the year	-	392,000	392,000
Dividends paid and payable		(619,000)	(619,000)
Total investments by and distributions to owners	-	(619,000)	(619,000)
At 31 December 2015 and 1 January 2016	1,000	523,000	524,000
Profit for the year		1,019,036	1,019,036
Other comprehensive income for the year:			
Unrealised gains / (losses) from investments	-	5,105	5,105
Total comprehensive income for the year	-	1,024,141	1,024,141
Dividends paid and payable		(542,000)	(542,000)
Total investments by and distributions to owners	-	(542,000)	(542,000)
At 31 December 2016	1,000	1,005,141	1,006,141

Gordon Hall Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 13 Dukes Close, Thurmaston, Leicester, LE4 8EY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A small entities, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Gordon Hall Limited

Notes to the financial statements (continued) Year ended 31 December 2016

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Gordon Hall Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 January 2016 and 31 December 2016	2,000	2,000
Impairment		
At 1 January 2016 and 31 December 2016	-	-
Carrying amount		
At 31 December 2016	2,000	2,000
At 31 December 2015	2,000	2,000

5. Debtors

	2016 £	2015 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	522,000

6. Investments

	2016 £	2015 £
Other investments	1,005,113	-

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	2	-

8. Summary audit opinion

The auditor's report for the year dated 15 June 2017 was unqualified.

The senior statutory auditor was Mr Julian Paul Jackson, for and on behalf of Jacksons Business Services Limited.

Gordon Hall Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2016		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Mr Gordon Andrew Hall		-	-	-
		<u> </u>	<u> </u>	<u> </u>
2015		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Mr Gordon Andrew Hall		(151,000)	151,000	-
		<u> </u>	<u> </u>	<u> </u>

10. Related party transactions

During the year the company paid a dividend to Mr G Hall the director of £271,000 (2015 £309,500).