

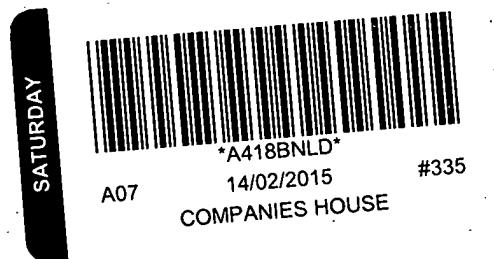
Registration number: 03052461

# G J Hamilton Farms Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Stephen Overall FCA  
12 Hillside  
Sawston  
Cambs  
CB22 3BL



**G J Hamilton Farms Limited**  
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**G J Hamilton Farms Limited**  
**(Registration number: 03052461)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>280,067</u>	<u>331,815</u>
<b>Current assets</b>			
Stocks		150,229	138,475
Debtors		27,713	31,564
Cash at bank and in hand		<u>1,742,584</u>	<u>1,550,866</u>
		1,920,526	1,720,905
Creditors: Amounts falling due within one year		<u>(87,469)</u>	<u>(63,650)</u>
Net current assets		<u>1,833,057</u>	<u>1,657,255</u>
Total assets less current liabilities		2,113,124	1,989,070
Provisions for liabilities		<u>(48,146)</u>	<u>(58,496)</u>
Net assets		<u><u>2,064,978</u></u>	<u><u>1,930,574</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	6,759	6,759
Profit and loss account		<u>2,058,219</u>	<u>1,923,815</u>
Shareholders' funds		<u><u>2,064,978</u></u>	<u><u>1,930,574</u></u>

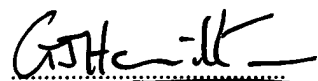
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on .....12/2/15



G J Hamilton  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **G J Hamilton Farms Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold land and buildings	10% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## G J Hamilton Farms Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2013	769,025	769,025
Additions	14,206	14,206
Disposals	(1,793)	(1,793)
At 31 May 2014	<u>781,438</u>	<u>781,438</u>
<b>Depreciation</b>		
At 1 June 2013	437,210	437,210
Charge for the year	65,857	65,857
Eliminated on disposals	(1,696)	(1,696)
At 31 May 2014	<u>501,371</u>	<u>501,371</u>
<b>Net book value</b>		
At 31 May 2014	<u>280,067</u>	<u>280,067</u>
At 31 May 2013	<u>331,815</u>	<u>331,815</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6,759</u>	<u>6,759</u>	<u>6,759</u>	<u>6,759</u>