REGISTERED NUMBER: 03902437 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

GOULDING & RABBETTS LIMITED
TRADING AS
CHEZ GERRARD HAIR & BEAUTY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

GOULDING & RABBETTS LIMITED
TRADING AS CHEZ GERRARD HAIR & BEAUTY

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR:	Mrs H Gerrard
SECRETARY:	Ms A Rabbetts
REGISTERED OFFICE:	148 Commercial Road Totton Southampton SO40 3AA
REGISTERED NUMBER:	03902437 (England and Wales)
ACCOUNTANTS:	R A Vowles & Co Chartered Accountants 148 Commercial Road Totton Southampton Hampshire S040 3AA

BALANCE SHEET
31 JANUARY 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		265,852		239,029
CURRENT ASSETS					
Stocks	5	6,425		5,150	
Debtors	6	857		873	
Cash at bank and in hand		10,374		7,093	
		17,656		13,116	
CREDITORS					
Amounts falling due within one year	7	111,770		88,784	
NET CURRENT LIABILITIES			(94,114)		(75,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			171,738		163,361
CREDITORS					
Amounts falling due after more than one year	8		(63,772)		(71,940)
PROVISIONS FOR LIABILITIES	10		(265)		(235)
NET ASSETS			107,701		91,186
CAPITAL AND RESERVES					
Called up share capital	11		8		8
Retained earnings	12		107,693		91,178
SHAREHOLDERS' FUNDS			107,701		91,186

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2020 and were signed by:

Mrs H Gerrard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. STATUTORY INFORMATION

Goulding & Rabbetts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services supplied to customers during the year, excluding value added tax. Turnover is recognised when the services have been performed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2019	236,771	15,171	5,178	257,120
Additions	27,388	-	-	27,388
At 31 January 2020	264,159	15,171	5,178	284,508
DEPRECIATION				
At 1 February 2019	-	13,569	4,522	18,091
Charge for year	-	401	164	565
At 31 January 2020	-	13,970	4,686	18,656
NET BOOK VALUE				
At 31 January 2020	264,159	1,201	492	265,852
At 31 January 2019	236,771	1,602	656	239,029

The bank have a first legal charge over the Freehold Property and a debenture.

5. STOCKS

	2020 £	2019 £
Stocks	6,425	5,150

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	456	-
Prepayments and accrued income	401	873
	857	873

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 9)	7,973	7,375
Trade creditors	3,438	1,750
Tax	3,998	6,245
VAT	8,468	4,174
Other creditors	9,389	8,233
Directors' current accounts	78,504	61,007
	111,770	88,784

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 9)	63,772	71,940
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	29,627	39,761

9. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	90	-
Bank loans	7,883	7,375
	7,973	7,375
Amounts falling due between one and two years:		
Bank loans - 1-2 years	8,140	7,654
Amounts falling due between two and five years:		
Bank loans - 2-5 years	26,005	24,525
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	29,627	39,761

10. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	265	235

	Deferred tax
	£
Balance at 1 February 2019	235
Increase in provision	30
Balance at 31 January 2020	265

continued...

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
8	Ordinary	£1	8	8

12. RESERVES

	Retained earnings £
At 1 February 2019	91,178
Profit for the year	16,515
At 31 January 2020	107,693

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GOULDING & RABBETTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goulding & Rabbetts Limited for the year ended 31 January 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Goulding & Rabbetts Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Goulding & Rabbetts Limited and state those matters that we have agreed to state to the director of Goulding & Rabbetts Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goulding & Rabbetts Limited and its director for our work or for this report.

It is your duty to ensure that Goulding & Rabbetts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goulding & Rabbetts Limited. You consider that Goulding & Rabbetts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goulding & Rabbetts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R A Vowles & Co
Chartered Accountants
148 Commercial Road
Totton
Southampton
Hampshire
S040 3AA

8 December 2020