

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
WITHRINGTON ASSOCIATES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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WITHRINGTON ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: Mrs P Withrington

REGISTERED OFFICE: 162-164 High Street
Rayleigh
Essex
SS6 7BS

REGISTERED NUMBER: 07180983 (England and Wales)

ACCOUNTANTS: ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

ABBREVIATED BALANCE SHEET
31 MARCH 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 8,000 | 12,000 |
| Tangible assets | 3 | <u>1,607</u> | <u>2,267</u> |
| | | <u>9,607</u> | <u>14,267</u> |
| CURRENT ASSETS | | | |
| Debtors | | 10,560 | 45,658 |
| Cash at bank and in hand | | <u>597</u> | <u>10,531</u> |
| | | <u>11,157</u> | <u>56,189</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(3,560)</u> | <u>(13,201)</u> |
| NET CURRENT ASSETS | | <u>7,597</u> | <u>42,988</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>17,204</u> | <u>57,255</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>17,203</u> | <u>57,254</u> |
| SHAREHOLDERS' FUNDS | | <u>17,204</u> | <u>57,255</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2013 and were signed by:

Mrs P Withrington - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>20,000</u> |
| AMORTISATION | |
| At 1 April 2012 | 8,000 |
| Amortisation for year | <u>4,000</u> |
| At 31 March 2013 | <u>12,000</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>8,000</u> |
| At 31 March 2012 | <u>12,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|--------------------------------------|-----------------------------|----------------------------|--------------|
| COST | | | |
| At 1 April 2012 and 31 March 2013 | <u>1,998</u> | <u>2,203</u> | <u>4,201</u> |
| DEPRECIATION | | | |
| At 1 April 2012 | 874 | 1,060 | 1,934 |
| Charge for year | <u>281</u> | <u>379</u> | <u>660</u> |
| At 31 March 2013 | <u>1,155</u> | <u>1,439</u> | <u>2,594</u> |
| NET BOOK VALUE | | | |
| At 31 March 2013 | <u>843</u> | <u>764</u> | <u>1,607</u> |
| At 31 March 2012 | <u>1,124</u> | <u>1,143</u> | <u>2,267</u> |

4. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|-----------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | 2013 £ |
| 1 | Ordinary | £1 | <u>1</u> |
| | | | <u>1</u> |

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

| | 2013 £ | 2012 £ |
|--------------------------------------|---------------|---------------|
| Mrs P Withrington | | |
| Balance outstanding at start of year | 42,148 | 11,191 |
| Amounts advanced | 13,810 | 48,251 |
| Amounts repaid | (45,500) | (17,294) |
| Balance outstanding at end of year | <u>10,458</u> | <u>42,148</u> |

Interest has been charged at commercial rates on overdrawn balances throughout the period where appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.