

REGISTERED NUMBER: 1248003 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 October 2005
for
GPW Design Services Limited



GPW Design Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

GPW Design Services Limited
Company Information
for the Year Ended 31 October 2005

DIRECTORS:	Mr W G Worsley Mr G P Worsley
SECRETARY:	Mrs C Worsley
REGISTERED OFFICE:	Worsley House North Road St Helens Merseyside WA10 2BL
REGISTERED NUMBER:	1248003 (England and Wales)
AUDITORS:	The Wilson Henry Partnership Registered Auditor Chartered Accountants 145 Edge Lane Liverpool L7 2PG
BANKERS:	The Royal Bank of Scotland 2 Golden Hill Lane Preston PR5 2LP
SOLICITORS:	Brabners Chaffe Street Brook House 70 Spring Gardens Manchester M2 2BP

**Report of the Independent Auditors to
GPW Design Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

The Wilson Henry Partnership
Registered Auditor
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PG



Date: 7th March 2006


GPW Design Services Limited

**Abbreviated Balance Sheet
31 October 2005**

	Notes	31.10.05 £	£	31.10.04 £	£
FIXED ASSETS					
Tangible assets	2		85,500		65,915
CURRENT ASSETS					
Debtors		1,636,154		1,678,059	
Cash in hand		738		210	
		<u>1,636,892</u>		<u>1,678,269</u>	
CREDITORS					
Amounts falling due within one year		<u>1,593,997</u>		<u>1,618,638</u>	
NET CURRENT ASSETS			<u>42,895</u>		<u>59,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,395</u>		<u>125,546</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>3,734</u>		<u>4,194</u>
			<u>124,661</u>		<u>121,352</u>
CAPITAL AND RESERVES					
Called up share capital	3		7,500		7,500
Profit and loss account			<u>117,161</u>		<u>113,852</u>
SHAREHOLDERS' FUNDS			<u>124,661</u>		<u>121,352</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr W G Worsley - Director

Approved by the Board on 7th MARCH 2006

The notes form part of these abbreviated accounts

GPW Design Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the profit and loss account over the period of the lease. All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Employee Benefit Trusts (EBTs)

GPW Design Services Limited has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

GPW Design Services Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	182,978
Additions	53,173
Disposals	(15,800)
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At 31 October 2005	220,351
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DEPRECIATION	
At 1 November 2004	117,064
Charge for year	28,934
Eliminated on disposal	(11,147)
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At 31 October 2005	134,851
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NET BOOK VALUE	
At 31 October 2005	85,500
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At 31 October 2004	65,914
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.05 £	31.10.04 £
7,500	Ordinary	£1	7,500	7,500
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

At the year end the following balances exist between the company and the directors.

Mr W G Worsley : £1874 due from the company.

Mr G P Worsley : £100,000 due from the company.

5. CONTROLLING PARTY

The company is controlled by Mr W.G.Worsley, who owns 51% of the company's issued ordinary share capital.