

GRACELAND TRADING SERVICES LTD

**Company Registration Number:
08121453 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

GRACELAND TRADING SERVICES LTD

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GRACELAND TRADING SERVICES LTD

Company Information for the Period Ended 30th June 2014

Director:	Raphael Ibitona Akinrodoye
Registered office:	302 Milwards Harlow CM19 4SN
Company Registration Number:	08121453 (England and Wales)

GRACELAND TRADING SERVICES LTD

Directors' Report Period Ended 30th June 2014

The directors present their report with the financial statements of the company for the period ended 30th June 2014

Principal activities

The principal activity of the company in the period under review was:

Cargo and shipping activities

Directors

The directors shown below have held office during the whole of the period from

01st July 2013 to 30th June 2014

Raphaël Ibitona Akinrodoye

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 August 2014

And Signed On Behalf Of The Board By:

Name: Raphael Ibitona Akinrodoye

Status: Director

GRACELAND TRADING SERVICES LTD

Profit and Loss Account

for the Period Ended 30th June 2014

	Notes	2014 £	2013 £
Turnover:		30,038	22,215
Cost of sales:		13,367	12,560
Gross profit or (loss):		16,671	9,655
Administrative expenses:	,	15,030	8,170
Operating profit or (loss):		1,641	1,485
Profit or (loss) on ordinary activities before taxation:		1,641	1,485
Tax on profit or (loss) on ordinary activities:	2	328	297
Profit or (loss) for the financial year:		1,313	1,188

The notes form part of these financial statements

GRACELAND TRADING SERVICES LTD

Statement of total recognised gains and losses 30th June 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

GRACELAND TRADING SERVICES LTD

Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand:		409	298
Total current assets:		<u>409</u>	<u>298</u>
Creditors: amounts falling due within one year	4	408	297
Net current assets (liabilities):		<u>1</u>	<u>1</u>
Total assets less current liabilities:		1	1
Total net assets (liabilities):		<u>1</u>	<u>1</u>

The notes form part of these financial statements

GRACELAND TRADING SERVICES LTD

Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:	6	0	0
Total shareholders funds:		<u>1</u>	<u>1</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Raphael Ibitona Akinrodoye

Status: Director

The notes form part of these financial statements

GRACELAND TRADING SERVICES LTD

Notes to the Financial Statements for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 20% straight line Motor vehicles 25% straight line

GRACELAND TRADING SERVICES LTD

Notes to the Financial Statements for the Period Ended 30th June 2014

2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	328	297
Tax on profit or (loss) on ordinary activities:	328	297
Profit or (loss) on ordinary activities before taxation:	1,641	1,485
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	328	297
Current tax charge or (credit):	328	297

GRACELAND TRADING SERVICES LTD

Notes to the Financial Statements for the Period Ended 30th June 2014

3. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	1,313	1,188
Total dividends paid:	<u>1,313</u>	<u>1,188</u>

GRACELAND TRADING SERVICES LTD

Notes to the Financial Statements for the Period Ended 30th June 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	80	-
Taxation and social security:	328	297
Total:	<u>408</u>	<u>297</u>

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Notes to the Financial Statements for the Period Ended 30th June 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

GRACELAND TRADING SERVICES LTD

Notes to the Financial Statements for the Period Ended 30th June 2014

6. Profit and loss account

	2014	2013
	£	£
Opening balance:	0	0
Profit or (loss) for the period:	1,313	1,188
Equity dividends paid:	1,313	1,188
Retained profit:	<u>0</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

