

Registered number
08121453

GRACELAND TRADING SERVICES LTD

Report and Accounts

30 June 2013

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GRACELAND TRADING SERVICES LTD
Report and accounts
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GRACELAND TRADING SERVICES LTD
Company Information

Directors

Raphael Ibitona Akinrodoye

Accountants

AACSL Accountants Limited
Suite 2 2nd Floor
Market House
Harlow
Essex
CM20 1BL

Registered office

302 MILWARDS
HARLOW
ESSEX
CM19 4SN

Registered number

08121453

GRACELAND TRADING SERVICES LTD

Registered number: 08121453

Directors' Report

The directors present their report and accounts for the year ended 30 June 2013

Principal activities

The company's principal activity during the year continued to be cargo and shipping activities

Directors

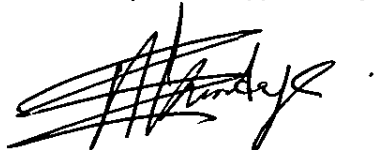
The following persons served as directors during the year

Raphael Ibitona Akinrodoye

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 12 September 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R. Akinrodoye', with a stylized flourish at the end.

Raphael Ibitona Akinrodoye
Director

GRACELAND TRADING SERVICES LTD
Accountants' Report

Accountants' report to the directors of
GRACELAND TRADING SERVICES LTD

You consider that the company is exempt from an audit for the year ended 30 June 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



AACSL Accountants Limited
Accountants

Suite 2 2nd Floor
Market House
Harlow
Essex
CM20 1BL

12 September 2013

GRACELAND TRADING SERVICES LTD
Profit and Loss Account
for the year ended 30 June 2013

	Notes	2013 £	2012 £
Turnover		22,215	-
Cost of sales		(12,560)	-
Gross profit		<u>9,655</u>	<u>-</u>
Administrative expenses		(8,170)	-
Operating profit		<u>1,485</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>1,485</u>	<u>-</u>
Tax on profit on ordinary activities	2	(297)	-
Profit for the financial year		<u>1,188</u>	<u>-</u>

GRACELAND TRADING SERVICES LTD
Balance Sheet
as at 30 June 2013

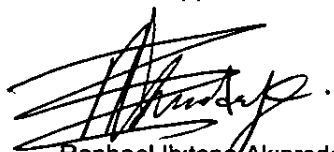
	Notes	2013 £	2012 £
Current assets			
Cash at bank and in hand		<u>298</u>	<u>-</u>
		298	-
Creditors' amounts falling due within one year	3	(297)	-
Net current assets		<u>1</u>	<u>-</u>
Total assets less current liabilities		<u>1</u>	<u>-</u>
Creditors' amounts falling due after more than one year		-	-
Net assets		<u>1</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	1	-
Profit and loss account	5	-	-
Shareholders' funds		<u>1</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Raphael Ibitona Akinrodoye
 Director

Approved by the board on 12 September 2013

GRACELAND TRADING SERVICES LTD
Notes to the Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Taxation	2013 £	2012 £
UK corporation tax	297	-
	<u>297</u>	<u>-</u>

3 Creditors amounts falling due within one year	2013 £	2012 £
Corporation tax	297	-
	<u>297</u>	<u>-</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	1	-
			<u>1</u>	<u>-</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	1	1	
			<u>1</u>	

GRACELAND TRADING SERVICES LTD
Notes to the Accounts
for the year ended 30 June 2013

5 Profit and loss account

	2013
	£
At 1 July 2012	-
Profit for the year	1,188
Dividends	(1,188)
Transfer to capital redemption reserve	-
	<hr/>
At 30 June 2013	<hr/> -

6 Dividends

	2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	1,188	-
	<hr/>	<hr/>
	1,188	-