

GP Conveyance Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2020

GP Conveyance Ltd

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GP Conveyance Ltd

Company Information

Directors	Mr Grzegorz Policha
Registered office	21 Alfred Street Weston- Super- Mare BS23 1PZ
Accountants	KNBC Accounting Ltd 7th Floor 3 London Wall Buildings London EC2M 5PD

GP Conveyance Ltd

Director's Report for the Year Ended 31 July 2020

The Director presents his report and the financial statements for the year ended 31 July 2020.

Directors of the Company

The director who held office during the year was as follows:

Mr Grzegorz Policha

Principal activity

The principal activity of the company is transportation.

Dormant company

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 1 March 2021 and signed on its behalf by:

.....
Mr Grzegorz Policha
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
GP Conveyance Ltd
for the Year Ended 31 July 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GP Conveyance Ltd for the year ended 31 July 2020 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (MAAT) we are subject to its ethical and other professional requirements which are detailed at

https://www.aat.org.uk/sites/default/files/assets/AAT_Code_of_Professional_Ethics.pdf

This report is made solely to the Board of Directors of GP Conveyance Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GP Conveyance Ltd and state those matters that we have agreed to state to the Board of Directors of GP Conveyance Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GP Conveyance Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GP Conveyance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of GP Conveyance Ltd. You consider that GP Conveyance Ltd is exempt from the statutory audit requirement for the year.

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KNBC Accounting Ltd
7th Floor
3 London Wall Buildings
London
EC2M 5PD

1 March 2021

GP Conveyance Ltd

(Registration number: 08629557)

Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Creditors: Amounts falling due within one year	4	<u>(2,220)</u>	<u>(2,220)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(2,221)</u>	<u>(2,221)</u>
Total equity		<u>(2,220)</u>	<u>(2,220)</u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 1 March 2021

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Mr Grzegorz Policha

Director

GP Conveyance Ltd

Statement of Changes in Equity for the Year Ended 31 July 2020

	Share capital £	Profit and loss account £	Total £
At 1 August 2019	1	(2,221)	(2,220)
At 31 July 2020	1	(2,221)	(2,220)
	Share capital £	Profit and loss account £	Total £
At 1 August 2018	1	(2,221)	(2,220)
At 31 July 2019	1	(2,221)	(2,220)

GP Conveyance Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
21 Alfred Street
Weston- Super- Mare
BS23 1PZ

These financial statements were authorised for issue by the director on 1 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

GP Conveyance Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

4 Creditors

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	5	4	4
Other creditors		<u>2,216</u>	<u>2,216</u>
		<u>2,220</u>	<u>2,220</u>

5 Loans and borrowings

	2020 £	2019 £
Current loans and borrowings		
Bank overdrafts	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.