

Registered Number 03700068

G Limited

Abbreviated Accounts

31 December 2008

G Limited

Registered Number 03700068

Company Information

Registered Office:

The Old School House
Victoria Avenue
London
N3 1GG

Reporting Accountants:

Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

G Limited

Registered Number 03700068

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	25,433	28,143
Tangible	3	20,982	25,115
		<u>46,415</u>	<u>53,258</u>
Current assets			
Stocks		108,741	63,839
Debtors		1,158,862	932,970
Cash at bank and in hand		796,727	1,225,794
Total current assets		<u>2,064,330</u>	<u>2,222,603</u>
Creditors: amounts falling due within one year		(653,935)	(957,845)
Net current assets (liabilities)		1,410,395	1,264,758
Total assets less current liabilities		<u>1,456,810</u>	<u>1,318,016</u>
Provisions for liabilities		(5,121)	(7,437)
Total net assets (liabilities)		<u>1,451,689</u>	<u>1,310,579</u>
Capital and reserves			
Called up share capital	4	150,000	150,000
Profit and loss account		1,301,689	1,160,579
Shareholders funds		<u>1,451,689</u>	<u>1,310,579</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 March 2009

And signed on their behalf by:
Mr G K Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	<u>48,355</u>
At 31 December 2008	<u>48,355</u>
Depreciation	
At 31 December 2007	20,212
Charge for year	<u>2,710</u>
At 31 December 2008	<u>22,922</u>
Net Book Value	
At 31 December 2007	28,143
At 31 December 2008	<u>25,433</u>

3 Tangible fixed assets

Cost	Total	£
At 31 December 2007		154,054
additions	-	<u>2,861</u>
At 31 December 2008	-	<u>156,915</u>

Depreciation

At 31 December 2007		128,939
Charge for year		6,994
At 31 December 2008	-	<u>135,933</u>

Net Book Value

At 31 December 2007		25,115
At 31 December 2008	-	<u>20,982</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
500000 Ordinary "A" shares of £1 each	500,000	500,000
1000 Ordinary "B" shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
149996 Ordinary "A" shares of £1 each	149,996	149,996
4 Ordinary "B" shares of £1 each	4	4

5 Transactions with directors

Mr G K Morgan had a loan during the year. The maximum outstanding was £117,292. The balance at 31 December 2008 was £117,292 (1 January 2008 - £-).