

06790079

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011
FOR
GRAFIONA LIMITED**

THURSDAY



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08/09/2011
COMPANIES HOUSE

GRAFIONA LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2011**

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GRAFIONA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTORS:

G Bloomfield
F Bloomfield

REGISTERED OFFICE:

Nearly Corner Oast Heaverham Road
Heaverham
Sevenoaks
Kent
TN15 6NQ

REGISTERED NUMBER

06790079 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

GRAFIONA LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2011**

The directors presents their report and financial statements of the company for the year ended 31st January 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of providing services as a print management company
The results for the year are set out on page 4

DIRECTORS

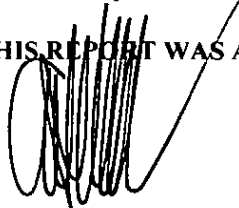
The directors of the company who held office during the year are shown below

G Bloomfield

F Bloomfield

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

THIS REPORT WAS APPROVED BY THE BOARD



G Bloomfield, Director

Date

6/9/11



kings mill partnership

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GRAFIONA LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grafiona Limited (Company Number 06790079) for the year ended 31st January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the Board of Directors of Grafiona Limited, as a body, in accordance with the terms of our engagement letter dated 2nd March 2009. Our work has been undertaken solely to prepare for your approval the accounts of Grafiona Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grafiona Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grafiona Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Grafiona Limited. You consider that Grafiona Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Grafiona Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kings Mill Partnership

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Date *7th September 2011*

GRAFIONA LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2011**

		Year Ended 31 1 11 £	Period 1 3 09 to 31 1 10 £
	Notes		
TURNOVER	2	26,902	34,045
Administrative expenses		19,548	19,886
OPERATING PROFIT	3	7,354	14,159
Interest payable and similar charges		(64)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,290	14,159
Tax on profit on ordinary activities	4	1,539	3,178
PROFIT FOR THE FINANCIAL YEAR		<u>5,751</u>	<u>10,981</u>

The notes on pages 7 to 9 form part of these financial statements

GRAFIONA LIMITED**BALANCE SHEET
31 JANUARY 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	869	-
CURRENT ASSETS			
Debtors	6	1,161	3,197
Cash at bank		10,746	15,192
		11,907	18,389
CREDITORS			
Amounts falling due within one year	7	5,944	7,308
NET CURRENT ASSETS		5,963	11,081
TOTAL ASSETS LESS CURRENT LIABILITIES		6,832	11,081
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	6,732	10,981
SHAREHOLDERS' FUNDS		6,832	11,081

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

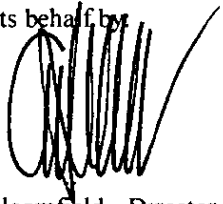
The notes on pages 7 to 9 form part of these financial statements

GRAFIONA LIMITED

BALANCE SHEET - continued
31 JANUARY 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
on its behalf by



G Bloomfield - Director

6/9/11

and were signed

The notes on pages 7 to 9 form part of these financial statements

GRAFIONA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and on a going concern basis

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRSSE not to prepare a cash flow statement

Depreciation

Depreciation is provided on all tangible fixed assets on a straight line basis at rates calculated to write off the cost of each asset over its expected useful life or, if held under a finance lease, over the lease term, whichever is the shorter as follows

Computer equipment - 25% per annum

Deferred taxation

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities

2 TURNOVER

Turnover represents the amounts derived from providing consultancy services during the year

3 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 1 11 £	Period 1 3 09 to 31 1 10 £
Depreciation - owned assets	290	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	11,415	9,522
	<u> </u>	<u> </u>

GRAFIONA LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011****4 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 1 11 £	Period 1 3 09 to 31 1 10 £
Current tax		
UK corporation tax	1,539	3,178
Tax on profit on ordinary activities	<u>1,539</u>	<u>3,178</u>

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	1,159
At 31 January 2011	<u>1,159</u>
DEPRECIATION	
Charge for year	290
At 31 January 2011	<u>290</u>
NET BOOK VALUE	
At 31 January 2011	<u>869</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	<u>1,161</u>	<u>3,197</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Directors' loan account	3,424	2,774
Corporation tax	1,539	3,178
Other creditors	31	41
Accruals	950	1,315
	<u>5,944</u>	<u>7,308</u>

GRAFIONA LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011****8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary shares			

9 RESERVES

	Profit and loss account £
At 1 February 2010	10,981
Profit for the year	5,751
Dividends	<u>(10,000)</u>
At 31 January 2011	<u>6,732</u>