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**GRAHAM McCOLL LTD**  
**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 OCTOBER 2008**

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## **GRAHAM McCOLL LTD**

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**GRAHAM McCOLL LTD**

**COMPANY INFORMATION  
YEAR TO 31 OCTOBER 2008**

<b>DIRECTOR.</b>	Graham McColl
<b>SECRETARY:</b>	Jacqueline McColl
<b>REGISTERED OFFICE</b>	13 Dunellan Road Milingavie Glasgow G62 7RE
<b>ACCOUNTANTS:</b>	James McColl CA 8 Beech Drive Killearn Stirlingshire G63 9SD
<b>COMPANY NUMBER</b>	SC258374

**GRAHAM McCOLL LTD**

**REPORT OF THE DIRECTORS  
YEAR TO 31 OCTOBER 2008**

The directors present their report with the financial statements of the company for the year to 31 October 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of writing and journalism

**DIRECTORS**

The directors during the year under review were

G McColl

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

G McColl Director  
December 1 2008

✓ 

✓ 1-12-08

**GRAHAM McCOLL LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 31 OCTOBER 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		<u>25883</u>	<u>11913</u>
<b>GROSS PROFIT</b>		25883	11913
Administrative expenses		<u>7516</u>	<u>8197</u>
<b>OPERATING PROFIT</b>	2	18367	3716
Interest receivable		<u>30</u>	<u>48</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		18397	3764
Tax on profit on ordinary activities	3	<u>3912</u>	<u>747</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>14485</u></u>	<u><u>3017</u></u>

**GRAHAM McCOLL LTD**

**BALANCE SHEET  
AS AT 31 OCTOBER 2008**

	Notes	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible Assets	5		524		
<b>CURRENT ASSETS</b>					
Debtors	6	3950		3335	
Cash at bank		<u>187</u>		<u>549</u>	
		4137		3884	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4596</u>		<u>1954</u>	
<b>NET CURRENT ASSETS</b>			<u>(459)</u>		<u>1930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			65		1930
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>65</u>		<u>1930</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss account	9		<u>64</u>		<u>1929</u>
			<u>65</u>		<u>1930</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**ON BEHALF OF THE BOARD**

*Graham McColl*

G McColl Director  
December 1 2008

1.12.08

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 OCTOBER 2008

### Accounting convention

## Turnover

## Tangible Fixed Assets

## Plant and machinery

25% straight line basis

## Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2008	2007
£	£

### 3 TAXATION

2008	2007
£	£

#### 4 DIVIDENDS

	2008 £	2007 £
Interim	16350	7130

**GRAHAM McCOLL LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 OCTOBER 2008**

**5 TANGIBLE FIXED ASSETS**

	Plant & machinery £	Total £
<b>COST</b>		
At 1 November 2007	400	400
Additions	699	699
At 31 October 2008	<u>1099</u>	<u>1099</u>
<b>DEPRECIATION</b>		
At 1 November 2007	400	400
Charge for year	175	175
At 31 October 2008	<u>575</u>	<u>575</u>
<b>NET BOOK VALUE</b>		
At 31 October 2008	<u>524</u>	<u>524</u>
At 31 October 2007	<u>0</u>	<u>0</u>

**6 DEBTORS.AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2008 £	2007 £
Trade Debtors	<u>3950</u>	<u>3335</u>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN  
ONE YEAR**

	2008 £	2007 £
Accruals	390	390
Directors loan	294	814
Corporation Tax	3912	750
	<u>4596</u>	<u>1954</u>



**GRAHAM McCOLL LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 OCTOBER 2008**

**8 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	£1	<u>1</u>

**9 RESERVES**

£

At 1 November 2007	1929
Profit for the year	14485
Dividends	(16350)
At 31 October 2008	<u>64</u>

**GRAHAM McCOLL LTD  
REPORT OF THE ACCOUNTANT TO THE DIRECTORS  
OF GRAHAM McCOLL LTD**

In accordance with the engagement letter dated 1 November 2004 , and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 7 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

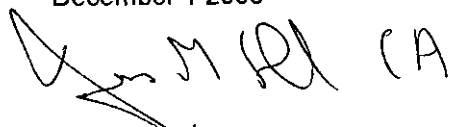
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

We have acknowledged on the balance sheet for the year ended 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the accounts.

James McColl  
Chartered Accountant  
8 Beech Drive  
Killearn  
Stirlingshire  
G63 9SD

December 1 2008

 (A)  
1/12/08

**GRAHAM McCOLL LTD**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 31 OCTOBER 2008**

	2008	2007
	£	£
<b>Sales</b>	25883	11913
<b>Expenditure</b>		
Telephone	233	214
Motor and travel	762	1094
Sundry expenses	30	41
Accountancy fees	330	335
Use of residence as office	290	278
Depreciation	175	100
Repairs and Computer costs	233	234
Publications and tickets	533	897
Stationery and postage	44	133
Bank charges	86	71
Directors remuneration	4800	4800
	<u>7516</u>	<u>8197</u>
	18367	3716
 Interest receivable	 30	 48
	<u>18397</u>	<u>3764</u>

This page does not form part of the statutory financial statements