

G L DESIGN LIMITED

FINANCIAL STATEMENTS

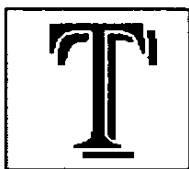
FOR THE YEAR ENDED 30 SEPTEMBER 2010

Company Number: 4070003

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29/06/2011
COMPANIES HOUSE



TYRRELL'S

**Chartered Accountants
& Business Advisors**

69 Princess Victoria Street
Clifton
Bristol
BS8 4DD

G L DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

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G L DESIGN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2010

Director	G R Lowe
Secretary	Mrs W C Jenkins
Registered Office	69 Princess Victoria Street Clifton Bristol BS8 4DD
Accountants	TYRRELL'S Chartered Accountants 69 Princess Victoria Street Clifton Bristol BS8 4DD
Bankers	Lloyds TSB Bank Plc

G L DESIGN LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents his report and the financial statements for the year ended 30 September 2010

Directors

The director for the year was

Mr G R Lowe

Principal Activity

The principal activity of the company during the year was that of computer consultancy

Small Company Rules

The accounts have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

By Order of the Board

Walcid Jenkins **Mrs W C Jenkins**
Secretary

02/04/2011 **Date**

G L DESIGN LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

In accordance with the terms of our engagement and in order to assist the directors to fulfil their duties under the Companies Act, we have compiled the financial statements of G L Design Limited, which comprises the Profit and Loss Account, Balance Sheet and the related Notes from the accounting records and information and explanations given to us

This report is made to the directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the directors that we have done so and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

The directors have approved the financial statements for the year ended 30 September 2010 and have acknowledged their responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation. The directors consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial information.

TYRRELL'S
Chartered Accountants
69 Princess Victoria Street
Clifton
Bristol BS8 4DD

February 2011

G L DESIGN LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
TURNOVER	2	57,770	63,426
Cost of sales			-
GROSS PROFIT		57,770	63,426
Net operating expenses		20,076	25,496
OPERATING PROFIT	3	37,694	37,930
Bank interest receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	37,694	37,930
Tax on profits on ordinary activities	5	7,812	7,971
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		29,882	29,959
Dividends Paid	9	20,556	11,630
RETAINED PROFIT FOR THE YEAR		9,326	18,329
RETAINED PROFIT – brought forward		20,745	2,416
RETAINED PROFIT – carried forward		30,071	20,745

The annexed notes form part of these financial statements

G L DESIGN LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS	5	825	422
CURRENT ASSETS			
Debtors	6	2,304	2,694
Cash at bank and in hand		43,361	33,852
		45,665	36,546
CREDITORS			
Amounts falling due within one year	7	16,417	16,221
NET CURRENT ASSETS		29,248	20,325
TOTAL ASSETS LESS CURRENT LIABILITIES		30,073	20,747
CREDITORS			
Amounts falling due after more than one year		-	-
Loans		-	-
NET ASSETS		30,073	20,747
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained profits		30,071	20,745
	9	30,073	20,747

The balance sheet is continued on the following page

G L DESIGN LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2010, continued

The director confirms that

For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

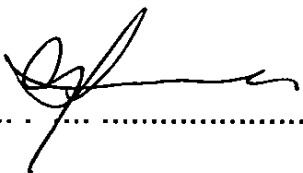
Director's responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the smaller companies regime

The annexed notes form part of these financial statements

On Behalf of the Board



..... **G R Lowe**
Director

02/04 | 2011

..... **Date**

G L DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been consistently applied within the same accounts.

(A) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(B) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Office equipment	25%
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2 TURNOVER

The company's turnover represents the value of services supplied to customers during the period.

3 OPERATING PROFIT/(LOSS)

The operating result is stated after charging:

	2010 £	2009 £
Directors remuneration	11,481	10,598
Depreciation of owned fixed assets	275	141

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2010 £	2009 £
Corporation tax at the small companies rate	7,812	7,971
	7,812	7,971

5 TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
Cost at 1 October 2009	750	750
Additions	678	678
Cost at 30 September 2010	1,428	1,428
Depreciation to-date	328	328
Charge for the period	275	275
	603	603
Net book values		
At 30 September 2010	825	825
At 30 September 2009	422	422

G L DESIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2010, continued****6 DEBTORS**

	2010 £	2009 £
Trade Debtors	2,304	2,694

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Directors Loan Account	3,092	5,198
Accruals	575	575
Corporation tax, other taxes and social security	12,750	10,448
	16,417	16,221

8 SHARE CAPITAL

	2010 £	2010 £	2009 £	2009 £
	Authorised	Allotted, called up and fully paid	Authorised	Allotted, called up and fully paid
Ordinary shares of £1 each	10,000	2	10,000	2

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Profit for the financial period	29,882	29,959
Dividends	20,556	(11,630)
Net Additions to Shareholders Fund	9,326	18,329
Opening Shareholders Fund	20,747	2,418
Closing Shareholders Fund	30,073	20,747