

Registration Number 4212536

GRAHAM DENMAN AUTO SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2008

WEDNESDAY



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GRAHAM DENMAN AUTO SERVICES LIMITED

Company Information

Director	Mr G Denman
Secretary	Mrs K Denman
Company Number	4212536
Registered Office	47 Galway Crescent Retford Nottinghamshire
Accountants	Phillips Accountants Limited 9 Park Lane Retford Nottinghamshire

GRAHAM DENMAN AUTO SERVICES LIMITED

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GRAHAM DENMAN AUTO SERVICES LIMITED

**DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MAY 2008**

The director presents his report and the financial statements for the year ended 31 May 2008

Principal Activity

The principal activity of the company is that of vehicle repair and maintenance.

Directors and their Interests


The Directors who served during the year and their interests in the company are as stated below

	Ordinary Shares	
	2008	2007
Mr G Denman	51	51

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9th February 2009 and signed on its behalf by

G Denman
Director



GRAHAM DENMAN AUTO SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2008**

		2008	2007
	Notes	£	£
Turnover	2	126,050	127,688
Cost of Sales		(48,249)	(45,782)
Gross Profit		77,801	81,906
Administrative Expenses		(67,064)	(63,749)
Other Operating Income	3	10	38
Operating Profit	4	10,747	18,195
Profit on ordinary activities before taxation		10,747	18,195
Tax on profit on ordinary activities	6	(2,128)	(3,695)
Profit on ordinary activities after taxation		8,619	14,500
Dividends		(18,500)	(17,000)
Retained (Loss) for the Year		(9,881)	(2,500)

The notes on pages 5 to 7 form an integral part of these financial statements

GRAHAM DENMAN AUTO SERVICES LIMITED

**BALANCE SHEET
AS AT 31ST MAY 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		8,203		6,378
Current Assets					
Debtors	8	1,964		8,711	
Stock		1,010		990	
Cash at Bank and in Hand		<u>1,958</u>		<u>8,818</u>	
		4,932		18,519	
Creditors: amounts falling due within one year	9	<u>(10,718)</u>		<u>(12,599)</u>	
Net Current (Liabilities)/Assets			<u>(5,786)</u>		<u>5,920</u>
Total Assets Less Current Liabilities			<u>2,417</u>		<u>12,298</u>
Capital and Reserves					
Called up share capital	10		100		100
Profit and loss account			<u>2,317</u>		<u>12,198</u>
Shareholders Funds			<u>2,417</u>		<u>12,298</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 7 form an integral part of these financial statements

GRAHAM DENMAN AUTO SERVICES LIMITED

**BALANCE SHEET(CONTINUED)
FOR THE YEAR ENDED 31ST MAY 2008**

**Directors' Statement required by section 249(4)
for the year ended 31st May 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that the director has taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption);

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that I acknowledge my responsibilities for:

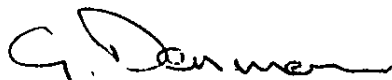
(1) ensuring that the company keeps accounting records that comply with Section 221, and

(2) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 9th February 2009 and signed on its behalf by

**G Denman
Director**



The notes on pages 5 to 7 form an integral part of these financial statements

GRAHAM DENMAN AUTO SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2008**

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year.

1.3 Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life as follows:

Tangible Assets

Motor Vehicles	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Tools and Equipment	20% Reducing Balance

1.4 Deferred Taxation

Provision is made for deferred taxation using the incremental liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3 Other Operating Income

	2008	2007
	£	£
Interest received	<u>10</u>	<u>38</u>

4 Operating Profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	<u>2,049</u>	<u>1,589</u>

GRAHAM DENMAN AUTO SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2008**

5 Directors' Emoluments

	2008	2007
	£	£
Remuneration and other benefits.	<u>10,300</u>	<u>9,500</u>

6 Taxation

	2008	2007
	£	£
Corporation Tax	2,160	3,506
Underprovision in previous year	-	225
(decrease) in deferred tax provision	<u>(32)</u>	<u>(36)</u>
	<u>2,128</u>	<u>3,695</u>

7 Fixed Assets

Tangible Fixed Assets

	Tools and Equipment	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 June 2007	9,933	4,234	14,167
Additions	3,874	-	3,874
At 31 May 2008	<u>13,807</u>	<u>4,234</u>	<u>18,041</u>
Depreciation			
At 1 June 2007	4,746	3,043	7,789
Charge for the period	1,811	238	2,049
At 31 May 2008	<u>6,557</u>	<u>3,281</u>	<u>9,838</u>
Net book value			
At 31 May 2008	<u>7,250</u>	<u>953</u>	<u>8,203</u>
At 31 May 2007	<u>5,187</u>	<u>1,191</u>	<u>6,378</u>

8 Debtors

	2,008	2,007
	£	£
Trade Debtors	1,854	8,524
Prepayments	110	110
Director's Loan Account	-	77
	<u>1,964</u>	<u>8,711</u>

GRAHAM DENMAN AUTO SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2008**

9 Creditors

	2008	2007
	£	£
Trade Creditors	4,128	4,327
Corporation Tax	2,160	3,506
Other creditors including taxation and social security costs	3,627	4,106
Director's Loan Account	138	-
Accruals	665	660
	<u>10,718</u>	<u>12,599</u>

10 Share Capital

	2008	2007
	£	£
Allotted called up and fully paid	<u>100</u>	<u>100</u>

11 Controlling Interest

The company was controlled by Graham Denman by virtue of his holding of 51% of the ordinary share capital.