

Registered Number 04707634

GRAHAM TAYLOR ENGRAVERS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,084		3,758
Total fixed assets			5,084		3,758
Current assets					
Stocks	3	3,100		3,320	
Debtors		769		1,299	
Cash at bank and in hand		15,545		13,735	
Total current assets		19,414		18,354	
Creditors: amounts falling due within one year		(24,470)		(20,911)	
Net current assets			(5,056)		(2,557)
Total assets less current liabilities			28		1,201
Total net Assets (liabilities)			28		1,201
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			27		1,200
Shareholders funds			28		1,201

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

Graham Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

Basis of Preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures, Fittings and Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	19,209
additions	3,020
disposals	
revaluations	
transfers	
At 31 March 2012	<u>22,229</u>

Depreciation	
At 31 March 2011	15,451
Charge for year	1,694
on disposals	
At 31 March 2012	<u>17,145</u>

Net Book Value	
At 31 March 2011	3,758
At 31 March 2012	<u>5,084</u>

3 Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on

selling price less anticipated
costs to completion and
selling costs.

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Debtors**

Debtors includes £nil (2011 - £nil) receivable after more than one year.