

Registered Number 04707634

GRAHAM TAYLOR ENGRAVERS LTD

Abbreviated Accounts

31 March 2011

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	3,758	4,439
Total fixed assets		3,758	4,439
<b>Current assets</b>			
Stocks	3	3,320	3,120
Debtors		1,299	988
Cash at bank and in hand		13,735	5,228
Total current assets		18,354	9,336
<b>Creditors: amounts falling due within one year</b>		(20,911)	(13,343)
<b>Net current assets</b>		(2,557)	(4,007)
<b>Total assets less current liabilities</b>		1,201	432
<b>Total net Assets (liabilities)</b>		1,201	432
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		1,200	431
<b>Shareholders funds</b>		1,201	432

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

**Graham Taylor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2011

**1 Accounting policies**

Basis of Preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings and Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	18,059
additions	1,150
disposals	
revaluations	
transfers	
At 31 March 2011	<u>19,209</u>

Depreciation	
At 31 March 2010	13,620
Charge for year	1,831
on disposals	
At 31 March 2011	<u>15,451</u>

Net Book Value	
At 31 March 2010	4,439
At 31 March 2011	<u>3,758</u>

**3 Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on

selling price less anticipated  
costs to completion and  
selling costs.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Hire Purchase and Leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

5 **Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.