

GRAND PANORAMA LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003

company number: 1850044



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GRAND PANORAMA LIMITED

BALANCE SHEET AS AT 31 MARCH 2003

	note	2003 £	2002 £
FIXED ASSETS			
Tangible assets	3	489,106	486,013
INVESTMENT			
Unsecured loans	5	100,671	5,462
		589,777	491,475
CURRENT ASSETS			
Bank Accounts		471,507	534,997
Debtors and Prepayments	9	2,646	2,634
		474,153	537,631
CURRENT LIABILITIES			
CREDITORS			
Amounts falling due within one year	4	16,290	18,622
NET CURRENT ASSETS		457,863	519,009
NET ASSETS		1,047,640	1,010,484
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Reserves:			
Profit and loss account		666,993	629,837
Share Premium Account		370,647	370,647
		1,047,640	1,010,484

GRAND PANORAMA LIMITED**BALANCE SHEET AS AT 31 MARCH 2003**

The company is entitled to exemption from audit under Section 249(A)(1) of the Companies Act 1985 for the year ended 31 March 2003.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

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Director

Approved by the Board on26/09/03.....

The notes on pages 6 to 8 form part of these financial statements.