

Grant Hammond Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Cannon Moorcroft Limited
Chartered Accountants
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Grant Hammond Consulting Limited

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Grant Hammond Consulting Limited

Company Information

Director	Mr G R Hammond
Registered office	South Lodge Dog Kennel Lane Chorleywood Rickmansworth Hertfordshire WD3 5EE
Accountants	Cannon Moorcroft Limited Chartered Accountants 3 Manor Courtyard Hughenden Avenue High Wycombe Buckinghamshire HP13 5RE

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Grant Hammond Consulting Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grant Hammond Consulting Limited for the year ended 31 March 2020 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Grant Hammond Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Grant Hammond Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Grant Hammond Consulting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grant Hammond Consulting Limited and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Grant Hammond Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Cannon Moorcroft Limited
Chartered Accountants
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

12 June 2020

Grant Hammond Consulting Limited

(Registration number: 06536307)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,129	1,552
Current assets			
Debtors	<u>5</u>	18,186	40,138
Cash at bank and in hand		<u>73,599</u>	<u>19,943</u>
		91,785	60,081
Creditors: Amounts falling due within one year	<u>6</u>	<u>(39,529)</u>	<u>(36,018)</u>
Net current assets		<u>52,256</u>	<u>24,063</u>
Net assets		<u>54,385</u>	<u>25,615</u>
Capital and reserves			
Called up share capital	<u>7</u>	10	10
Profit and loss account		<u>54,375</u>	<u>25,605</u>
Total equity		<u>54,385</u>	<u>25,615</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 June 2020

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Mr G R Hammond
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Grant Hammond Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Computer equipment

Depreciation method and rate

Straight line over 3 years

Grant Hammond Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

Grant Hammond Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2019	10,984	10,984
Additions	2,104	2,104
Disposals	(7,328)	(7,328)
At 31 March 2020	5,760	5,760
Depreciation		
At 1 April 2019	9,432	9,432
Charge for the year	1,427	1,427
Eliminated on disposal	(7,228)	(7,228)
At 31 March 2020	3,631	3,631
Carrying amount		
At 31 March 2020	2,129	2,129
At 31 March 2019	1,552	1,552

5 Debtors

	2020 £	2019 £
Trade debtors	-	21,447
Other debtors	18,186	18,691
	18,186	40,138

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	37,790	30,522
Accruals and deferred income	860	660
Other creditors	879	4,836
	39,529	36,018

Grant Hammond Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary £1 of £1 each	10	10	10	10

8 Related party transactions

Other transactions with directors

Included in other creditors is £879 (2019 £1,262) in the form of a loan from the director. There are no fixed repayment terms and no interest is charged.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.