

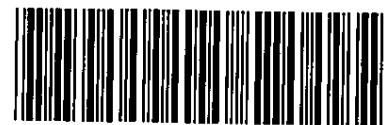
GRANSHA FINANCIAL SERVICES LIMITED

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

04400310

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COMPANIES HOUSE

GRANSHA FINANCIAL SERVICES LIMITED

COMPANY INFORMATION

1. DIRECTOR

Mr J Slowey

2. COMPANY SECRETARY

Ms G Slowey

3. COMPANY NUMBER

4400310

4. REGISTERED OFFICE

1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

5. ACCOUNTANTS

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

GRANSHA FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009

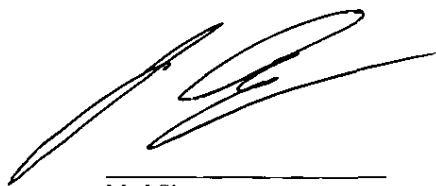
	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible assets	2	28800		32400	
Tangible assets	3	924		86	
			29724		32486
CURRENT ASSETS					
Stock		-		-	
Debtors		7198		193	
Cash at bank and in hand		206		2691	
		7404		2884	
CREDITORS					
Amounts falling due within one year		(24447)		(17502)	
Net current liabilities			(17043)		(14618)
Total assets less current liabilities			12681		17868
CREDITORS					
Amounts falling due after more than one year			(10803)		(15897)
PROVISIONS FOR LIABILITIES AND CHARGES			(186)		(7)
NET ASSETS			1692		1964
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1592		1864
SHAREHOLDERS FUNDS			1692		1964

These accounts are prepared in accordance with the special provision within Part VII of the Companies Act 1985 relating to small companies.

For the financial year end 31st March 2009 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 7th December 2009 and signed on its behalf.



Mr J Slowey

The notes on pages 4 to 6 form part of these abbreviated financial statements.

GRANSHA FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Accounting basis and standards

The financial statements have been prepared in accordance with the historical cost convention.

b) Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

c) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimate residual value, of each asset over its expected useful life as follows:

Fixtures and equipment	-	15% on a reducing balance basis
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d) Stock

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

e) Deferred taxation

Deferred taxation is provided in respect of timing differences between the treatment of items for accounting and taxation purposes. Provision for deferred taxation is made under the full provision method.

f) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income on a straight-line basis over the lease term.

g) Hire purchase

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their estimated useful lives.

Future obligations under finance lease and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligation.

GRANSHA FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 CONTINUED

2. INTANGIBLE FIXED ASSETS

	2009
	Goodwill
	£
COST	
At 1st April 2008	36000
Additions	-
At 31st March 2009	<u>36000</u>
AMORTISATION	
At 1st April 2008	3600
Charge for the year	3600
At 31st March 2009	<u>7200</u>
NET BOOK VALUES	
At 31st March 2009	<u>28800</u>
At 31st March 2008	<u>32400</u>

GRANSHA FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 CONTINUED

3. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
COST	
At 1st April 2008	101
Additions	1001
At 31st March 2009	<u>1102</u>
DEPRECIATION	
At 1st April 2008	15
Charge for the year	163
At 31st March 2009	<u>178</u>
NET BOOK VALUES	
At 31st March 2009	
Owned assets	924
Assets under finance lease and hire purchase agreements	-
	<u>924</u>
At 31st March 2008	
Owned assets	86
Assets under finance lease and hire purchase agreements	-
	<u>86</u>

£Nil (2008: £Nil) of the depreciation charge relates to assets held under finance leases and hire purchase agreements.

	2009 £	2008 £
4. SHARE CAPITAL		
Authorised 1000000 ordinary shares of £1 each	<u>1000000</u>	<u>1000000</u>
Called up, allotted and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>