

REGISTERED NUMBER: 06168332 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

GRAHAM BENNETT CONSULTANCY LIMITED



CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRAHAM BENNETT CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:

G Bennett

SECRETARY:

Mrs C J Bennett

REGISTERED OFFICE:

37 Halls Road
Kingswood
Bristol
BS15 8JE

REGISTERED NUMBER:

06168332 (England and Wales)

ACCOUNTANTS:

Trevor Goodship & Associates Limited
Chartered Tax Advisors and Accountants
38B High Street
Keynsham
Bristol
BS31 1DX

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	215	286
CURRENT ASSETS			
Stocks		9,000	7,650
Debtors	5	2,700	4,320
Investments	6	211,511	154,431
Cash at bank		164,758	179,366
		<u>387,969</u>	<u>345,767</u>
CREDITORS			
Amounts falling due within one year	7	<u>11,279</u>	<u>13,256</u>
NET CURRENT ASSETS		<u>376,690</u>	<u>332,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>376,905</u></u>	<u><u>332,797</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Revaluation reserve	9	11,638	(1,200)
Retained earnings		<u>365,265</u>	<u>333,995</u>
SHAREHOLDERS' FUNDS		<u><u>376,905</u></u>	<u><u>332,797</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30/8/2019 and were signed by:


G Bennett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Graham Bennett Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	876
DEPRECIATION	
At 1 April 2018	590
Charge for year	71
At 31 March 2019	661
NET BOOK VALUE	
At 31 March 2019	215
At 31 March 2018	286

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,700	4,320

6. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Listed investments	211,511	154,431

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	5,776	938
Social security and other taxes	-	381
VAT	4,053	4,366
Other creditors	-	4,685
Salary creditor	-	1,042
Directors' loan accounts	418	836
Accruals and deferred income	1,032	1,008
	11,279	13,256

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9. RESERVES

	Revaluation reserve
	£
At 1 April 2018	(1,200)
Revaluation in year	12,838
	<hr/>
At 31 March 2019	11,638
	<hr/>