

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Graham Scott Consultants Limited

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18/09/2015

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COMPANIES HOUSE

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for the Year Ended 31 December 2014

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Graham Scott Consultants Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR: G W Scott

SECRETARY: Mrs S Scott

REGISTERED OFFICE: 1 Lochview Road
Bearsden
Glasgow
G61 1PP

REGISTERED NUMBER: SC276687 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet

31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Tangible assets	2	281	374
CURRENT ASSETS			
Debtors		4,000	3,000
Cash at bank		765	5,421
		<u>4,765</u>	<u>8,421</u>
CREDITORS			
Amounts falling due within one year		<u>(3,294)</u>	<u>(3,489)</u>
NET CURRENT ASSETS		<u>1,471</u>	<u>4,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,752</u>	<u>5,306</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,750</u>	<u>5,304</u>
SHAREHOLDERS' FUNDS		<u>1,752</u>	<u>5,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15/12/2014 and were signed by:



.....
G W Scott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on a undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	1,419
DEPRECIATION	
At 1 January 2014	1,045
Charge for year	93
At 31 December 2014	1,138
NET BOOK VALUE	
At 31 December 2014	281
At 31 December 2013	374

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1	2	2