

REGISTERED NUMBER: SC276687 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

Graham Scott Consultants Limited



Graham Scott Consultants Limited (Registered number: SC276687)

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for the Year Ended 31 December 2009

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Graham Scott Consultants Limited

Company Information

for the Year Ended 31 December 2009

**DIRECTOR:** G W Scott

**SECRETARY:** Mrs S Scott

**REGISTERED OFFICE:** 1 Lochview Road  
Bearsden  
Glasgow  
G61 1PP

**REGISTERED NUMBER:** SC276687 (Scotland)

**ACCOUNTANTS:** McLay, McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

Graham Scott Consultants Limited (Registered number: SC276687)

Abbreviated Balance Sheet  
31 December 2009

	Notes	31.12.09 £	31.12.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	174	232
<b>CURRENT ASSETS</b>			
Debtors		4,000	6,000
Cash at bank		2,527	3,754
		<u>6,527</u>	<u>9,754</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(3,748)</u>	<u>(5,586)</u>
<b>NET CURRENT ASSETS</b>		<u>2,779</u>	<u>4,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,953</u>	<u>4,400</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>2,951</u>	<u>4,398</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,953</u>	<u>4,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

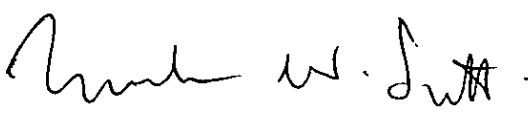
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13<sup>th</sup> Sept 2010 and were signed by:

  
.....

G W Scott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on a undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	635
<b>DEPRECIATION</b>	
At 1 January 2009	403
Charge for year	58
At 31 December 2009	461
<b>NET BOOK VALUE</b>	
At 31 December 2009	174
At 31 December 2008	232

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.09 £	31.12.08 £
2	Ordinary	£1	2	2