

GRASS ROUTES LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

Company Number	1953231
Director	S Thomas
Company Secretary	LM Thomas
Registered Office	2 Zion Place Church Lane East Harptree Bristol BS40 6BE
Accountants	James & Company Chartered Accountants 15 Queens Walk Thornbury BRISTOL BS35 1SR

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GRASS ROUTES LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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GRASS ROUTES LTD

REPORT OF THE DIRECTOR

The Director presents his Report, together with the financial statements for the year ended 31 December 2013

PRINCIPAL ACTIVITY

The Company's principal activity during the year was providing management training.

BUSINESS REVIEW

The loss for the year after taxation amounted to £3,771 and will be deducted from reserves

DIRECTOR

Details of the Director, who served throughout the year, are given below. The interest of the Director in the shares of the Company was as follows

	Ordinary Shares	
	2013	2012
S Thomas	1	1

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

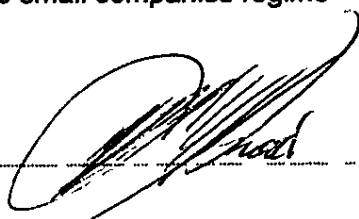
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

S Thomas
Director



Date 18 March 2014

GRASS ROUTES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
	Note	£	£
Turnover	2	20,747	45,655
Cost of Sales		3,781	10,330
		<u>16,966</u>	<u>35,325</u>
Administrative Expenses		21,616	16,182
		<u>16,966</u>	<u>35,325</u>
OPERATING(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,650)	19,143
Tax on (Loss)/Profit on Ordinary Activities		870	3,896
		<u>870</u>	<u>3,896</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION RETAINED		(3,780)	15,247
		<u><u>(3,780)</u></u>	<u><u>15,247</u></u>

STATEMENT OF RETAINED PROFITS

At 31 December 2012	2,370	2,123
Retained (Loss)/Profit for the Year	(3,780)	15,247
	<u>(3,780)</u>	<u>17,370</u>
		17,370
Dividends	-	15,000
	<u>-</u>	<u>15,000</u>
At 31 December 2013	(1,410)	2,370
	<u><u>(1,410)</u></u>	<u><u>2,370</u></u>

The accompanying accounting policies and notes form an integral part
of these financial statements.

GRASS ROUTES LTD

BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible Assets	3		762	1,016
CURRENT ASSETS				
Debtors	4	4,198		521
Cash at Bank		506		7,186
		4,704		7,707
CREDITORS – amounts falling due within one year	5	6,874		6,351
NET CURRENT (LIABILITIES)/ASSETS			(2,170)	1,356
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,408)	2,372
CAPITAL AND RESERVES				
Called Up Share Capital	6		2	2
Profit and Loss Account			(1,410)	2,370
SHAREHOLDER'S FUNDS			(1,408)	2,372

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

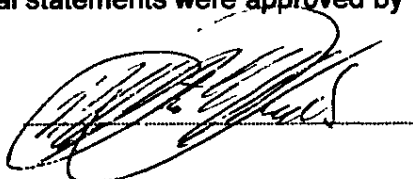
Directors responsibilities

- (i) The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Director on 18 March 2014

S Thomas
Director



**The accompanying accounting policies and notes form an integral part
of these financial statements.**

GRASS ROUTES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008)

The principal accounting policies of the Company remain unchanged from the previous year and are set out below

TURNOVER

Turnover is the total amount receivable by the Company in respect of services provided and expenses recovered

DEPRECIATION

Depreciation is calculated to write down the cost less the estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives
The rates generally applicable are

Course Equipment	25%
Office Equipment	25%

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the activity of providing management training

	2013 £	2012 £
The profit on ordinary activities is stated after		
Director's Remuneration	15,174	8,100
Depreciation of tangible fixed assets	254	342
	<u> </u>	<u> </u>

3 TANGIBLE FIXED ASSETS

	Course Equipment £	Office Equipment £	Total £
Cost			
31 December 2012	8,534	8,954	17,488
Additions	-	-	-
At 31 December 2013	<u>8,534</u>	<u>8,954</u>	<u>17,488</u>
Depreciation			
31 December 2012	8,087	8,385	16,472
Charge for the year	112	142	254
31 December 2013	<u>8,199</u>	<u>8,527</u>	<u>16,726</u>
Net Book Amount			
31 December 2013	<u>335</u>	<u>427</u>	<u>762</u>

GRASS ROUTES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013 continued

4	DEBTORS	2013	2012
		£	£
	Other Debtors	521	521
	Trade Debtors	2,798	-
	Corporation Tax	879	-
		<u>4,198</u>	<u>521</u>

5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2013	2012
		£	£
	Social Security and Other Taxes	1,156	622
	Corporation Tax	-	3,897
	Director's Current Account	2,944	832
	Accruals	1,778	1,000
	Bank Overdraft	996	-
		<u>6,874</u>	<u>6,351</u>

6	SHARE CAPITAL	2013	2012
		£	£
	Authorised 100 Ordinary Shares of £1 each	100	100
	Allotted, called up and fully paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

7 CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2013

8 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2013

9 CONTROLLING RELATED PARTY

Mr S Thomas is the company's controlling related party by virtue of his shareholding.