

GRASS ROUTES LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

Company Number 1953231

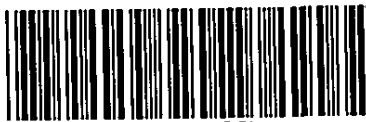
Director S Thomas

Company Secretary LM Thomas

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East Harptree
Bristol
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GRASS ROUTES LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

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GRASS ROUTES LTD

REPORT OF THE DIRECTOR

The Director presents his Report, together with the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The Company's principal activity during the year was providing management training

BUSINESS REVIEW

The profit for the year after taxation amounted to £2,857 and will be added to reserves

DIRECTOR

Details of the Director, who served throughout the year, are given below The interest of the Director in the shares of the Company was as follows

	Ordinary Shares	
	2009	2008
S Thomas	1	1

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

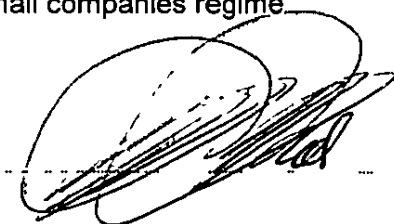
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

S Thomas
Director



Date 18 August 2010

GRASS ROUTES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Note	£	£
Turnover	2	22,042	44,345
Cost of Sales		3,441	10,771
		<u>18,601</u>	<u>33,574</u>
Administrative Expenses		14,898	15,848
		<u>3,703</u>	<u>17,726</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,703	17,726
Tax Profit on Ordinary Activities		846	3,583
		<u>2,857</u>	<u>14,143</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION RETAINED		<u><u>2,857</u></u>	<u><u>14,143</u></u>

STATEMENT OF RETAINED PROFITS

At 31 December 2008	2,681	3,538
Retained Profit for the Year	2,857	14,143
	<u>5,538</u>	<u>17,681</u>
Dividends	3,000	15,000
	<u>2,538</u>	<u>2,681</u>
At 31 December 2009	<u><u>2,538</u></u>	<u><u>2,681</u></u>

The accompanying accounting policies and notes form an integral part
of these financial statements.

GRASS ROUTES LTD

BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	£	2009 £	2008 £
FIXED ASSETS				
Tangible Assets	3		1,685	2,011
CURRENT ASSETS				
Debtors	4	3,172		4,805
Cash at Bank		1,833		2,965
		5,005		7,770
CREDITORS – amounts falling due within one year	5	4,150		7,098
NET CURRENT ASSETS			855	672
TOTAL ASSETS LESS CURRENT LIABILITIES			2,540	2,683
CAPITAL AND RESERVES				
Called Up Share Capital	6		2	2
Profit and Loss Account			2,538	2,681
SHAREHOLDER'S FUNDS			2,540	2,683

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Directors responsibilities

- (i) The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Director on 18 August 2010

S Thomas
Director



**The accompanying accounting policies and notes form an integral part
of these financial statements.**

GRASS ROUTES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2007)

The principal accounting policies of the Company remain unchanged from the previous year and are set out below

TURNOVER

Turnover is the total amount receivable by the Company in respect of services provided and expenses recovered

DEPRECIATION

Depreciation is calculated to write down the cost less the estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives
The rates generally applicable are

Course Equipment	10%
Office Equipment	25%

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the activity of providing management training

	2009 £	2008 £
The profit on ordinary activities is stated after		
Director's Remuneration	6,609	6,000
Depreciation of tangible fixed assets	326	408
	<u> </u>	<u> </u>

3 TANGIBLE FIXED ASSETS

	Course Equipment £	Office Equipment £	Total £
Cost			
31 December 2008 and 31 December 2009	8,534	8,339	16,873
Depreciation			
31 December 2008	7,355	7,507	14,862
Charge for the year	118	208	326
31 December 2009	7,473	7,715	15,188
Net Book Amount			
31 December 2009	1,061	624	1,685

GRASS ROUTES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 continued

4	DEBTORS	2009	2008
		£	£
	Other Debtors	521	355
	Trade Debtors	2,651	4,450
		<u>3,172</u>	<u>4,805</u>

5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Social Security and Other Taxes	479	745
	Corporation Tax	846	3,587
	Director's Current Account	98	473
	Accruals	950	950
	Other Creditors	1,777	1,343
		<u>4,150</u>	<u>7,098</u>

6	SHARE CAPITAL	2009	2008
		£	£
	Authorised 100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid 2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>

7 CAPITAL COMMITMENTS

The company had no capital commitments at 31 December 2009

8 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2009

9 CONTROLLING RELATED PARTY

Mr S Thomas is the company's controlling related party by virtue of his shareholding