

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Grasslands Investments Limited

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for the Year Ended 31 December 2012**

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Grasslands Investments Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS: S Watmore
Mrs J Watmore

SECRETARY: Mrs J Watmore

REGISTERED OFFICE: Hawthorn House
Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER: 02406842 (England and Wales)

ACCOUNTANTS: Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands Investments Limited (Registered number: 02406842)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Investments	2		50,620		50,620
CURRENT ASSETS					
Debtors		12,661		24,534	
CREDITORS					
Amounts falling due within one year		<u>56,047</u>		<u>67,920</u>	
NET CURRENT LIABILITIES			<u>(43,386)</u>		<u>(43,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,234</u>		<u>7,234</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,032		1,032
Profit and loss account			<u>6,202</u>		<u>6,202</u>
SHAREHOLDERS' FUNDS			<u>7,234</u>		<u>7,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by:

S Watmore - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Grasslands Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that a deferred tax asset is only recognised as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>50,620</u>
NET BOOK VALUE	
At 31 December 2012	<u>50,620</u>
At 31 December 2011	<u>50,620</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Grasslands (Nurseries) Limited

Nature of business: Plant Nursery

	% holding	31.12.12	31.12.11
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>1,111,949</u>	<u>1,081,681</u>

Wild & Watmore Turf Farms Limited

Nature of business: Turf Contractors

	% holding	31.12.12	31.12.11
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>214,342</u>	<u>214,342</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,032	Ordinary	£1	<u>1,032</u>	<u>1,032</u>

4. TRANSACTIONS WITH DIRECTORS

The company owed S & J Watmore, directors of the company £56,047 (£67,920 : 2011).

5. CONTROL

The company is controlled by S and J Watmore by virtue of their 100% shareholding.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grasslands Investments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grasslands Investments Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Grasslands Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grasslands Investments Limited and state those matters that we have agreed to state to the Board of Directors of Grasslands Investments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grasslands Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grasslands Investments Limited. You consider that Grasslands Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grasslands Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

23 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.