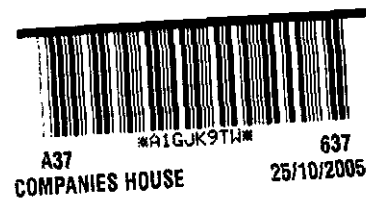


Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
Grasslands Investments Limited



Grasslands Investments Limited

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for the Year Ended 31 December 2004

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Grasslands Investments Limited
Company Information
for the Year Ended 31 December 2004

DIRECTORS: S Watmore
Mrs J Watmore

SECRETARY: Mrs J Watmore

REGISTERED OFFICE: Hawthorn House
Free Green Lane
Lower Peover
Knutsford
Cheshire
WA16 9PT

REGISTERED NUMBER: 2406842 (England and Wales)

ACCOUNTANTS: Appletons
Chartered Accountants
130 London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands Investments Limited

Abbreviated Balance Sheet
31 December 2004

	Notes	31.12.04 £	31.12.03 £
FIXED ASSETS			
Investments	2	50,620	50,620
CURRENT ASSETS			
Cash at bank		6,238	10,789
CREDITORS			
Amounts falling due within one year		(49,623)	(54,174)
NET CURRENT LIABILITIES		(43,385)	(43,385)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,235</u>	<u>7,235</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,032	1,032
Profit and loss account		<u>6,203</u>	<u>6,203</u>
SHAREHOLDERS' FUNDS		<u>7,235</u>	<u>7,235</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S Watmore - Director

Approved by the Board on 21 October 2005

The notes form part of these abbreviated accounts

Grasslands Investments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about Grasslands Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that a deferred tax asset is only recognised as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2004	
and 31 December 2004	50,620
NET BOOK VALUE	
At 31 December 2004	50,620
At 31 December 2003	50,620

The company's investments at the balance sheet date in the share capital of companies include the following:

Grasslands (Nurseries) Limited

Nature of business: Plant Nursery

	% holding	31.12.04	31.12.03
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		601,998	493,419

Wild & Watmore Turf Farms Limited

Nature of business: Turf Contractors

	% holding	31.12.04	31.12.03
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		214,342	214,342

Grasslands Investments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
1,032	Ordinary	£1	<u>1,032</u>	<u>1,032</u>