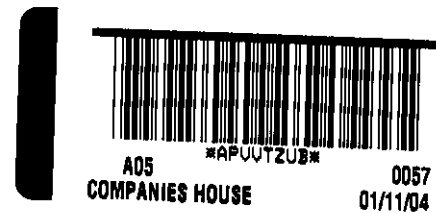


Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2003  
for  
Grasslands Investments Limited



**Grasslands Investments Limited**

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**for the Year Ended 31 December 2003**

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**Grasslands Investments Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

**DIRECTORS:** S Watmore  
Mrs J Watmore

**SECRETARY:** Mrs J Watmore

**REGISTERED OFFICE:** Hawthorn House  
Free Green Lane  
Lower Peover  
Knutsford  
CHESHIRE  
WA16 9PT

**REGISTERED NUMBER:** 2406842 (England and Wales)

**ACCOUNTANTS:** Appletons  
Chartered Accountants  
130 London Road South  
Poynton  
Cheshire  
SK12 1LQ

**Grasslands Investments Limited**

**Abbreviated Balance Sheet**

**31 December 2003**

		31.12.03	31.12.02
	Notes	£	£
<b>FIXED ASSETS:</b>			
Investments	2	50,620	50,620
<b>CURRENT ASSETS:</b>			
Cash at bank		10,789	6,471
<b>CREDITORS: Amounts falling due within one year</b>		(54,174)	(49,856)
<b>NET CURRENT LIABILITIES:</b>		(43,385)	(43,385)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£7,235</u>	<u>£7,235</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	1,032	1,032
Profit and loss account		6,203	6,203
<b>SHAREHOLDERS' FUNDS:</b>		<u>£7,235</u>	<u>£7,235</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S Watmore - Director

Approved by the Board on 2/9/04

The notes form part of these abbreviated accounts

**Grasslands Investments Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2003	
and 31 December 2003	50,620
<b>NET BOOK VALUE:</b>	
At 31 December 2003	50,620
	<u>50,620</u>
At 31 December 2002	<u>50,620</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Grasslands (Nurseries) Limited**  
Nature of business: Plant Nursery

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.03	31.12.02
		£	£
Aggregate capital and reserves		493,419	307,527
		<u>493,419</u>	<u>307,527</u>

**Wild & Watmore Turf Farms Limited**  
Nature of business: Turf Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.03	31.12.02
		£	£
Aggregate capital and reserves		214,342	210,234
		<u>214,342</u>	<u>210,234</u>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
4,000	Ordinary	£1	4,000	4,000
			<u>4,000</u>	<u>4,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1,032	Ordinary	£1	1,032	1,032
			<u>1,032</u>	<u>1,032</u>