

REGISTERED NUMBER: 2406842 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 1997

for

Grasslands Landscape Contractors Limited



Grasslands Landscape Contractors Limited

Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Grasslands Landscape Contractors Limited

Company Information
for the Year Ended 31 March 1997

DIRECTORS:

S Watmore
J Watmore

SECRETARY:

Mrs J Watmore

REGISTERED OFFICE:

Hawthorn House
Free Green Lane
Lower Peover
Knutsford
Cheshire
WA16 9PT

REGISTERED NUMBER:

2406842 (England and Wales)

AUDITORS:

Appletons
Chartered Accountants
Registered Auditors
130 London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands Landscape Contractors Limited

Report of the Auditors to
Grasslands Landscape Contractors Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Appletons
Chartered Accountants
Registered Auditors
130 London Road South
Poynton
Cheshire
SK12 1LQ



Dated: 6 January 1998

Grasslands Landscape Contractors Limited

Abbreviated Balance Sheet
31 March 1997

		31.3.97		31.3.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		14,331
Investments	3		50,620		50,620
			<u>50,620</u>		<u>64,951</u>
CURRENT ASSETS:					
Stocks		-		2,500	
Debtors		6,562		36,551	
Cash at bank and in hand		30,808		13,024	
		<u>37,370</u>		<u>52,075</u>	
CREDITORS: Amounts falling due within one year		<u>37,555</u>		<u>63,124</u>	
NET CURRENT LIABILITIES:			<u>(185)</u>		<u>(11,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			50,435		53,902
CREDITORS: Amounts falling due after more than one year			34,162		42,670
			<u>£16,273</u>		<u>£11,232</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,032		1,032
Profit and loss account			15,241		10,200
Shareholders' funds			<u>£16,273</u>		<u>£11,232</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Watmore - DIRECTOR

Approved by the Board on 6 January 1998

Grasslands Landscape Contractors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1996	26,970
Disposals	(26,970)
	<hr/>
At 31 March 1997	-
	<hr/>
DEPRECIATION:	
At 1 April 1996	12,639
Charge for year	1,537
Eliminated on disposals	(14,176)
	<hr/>
At 31 March 1997	-
	<hr/>
NET BOOK VALUE:	
At 31 March 1997	-
	<hr/>
At 31 March 1996	14,331
	<hr/>

Grasslands Landscape Contractors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1996	
and 31 March 1997	50,620
	<hr/>
NET BOOK VALUE:	
At 31 March 1997	£50,620
	<hr/>
At 31 March 1996	£50,620
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Grasslands (Nurseries) Limited

Nature of business: Plant Nursery

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.97	31.3.96
		£	£
Aggregate capital and reserves		71,606	43,506
		<hr/>	<hr/>

Wild & Watmore Turf Farms Limited

Nature of business: Turf Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.97	31.3.96
		£	£
Aggregate capital and reserves		192,453	155,280
		<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.97	31.3.96
		value:	£	£
4,000	Ordinary	£1	4,000	4,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.97	31.3.96
		value:	£	£
1,032	Ordinary	£1	1,032	1,032
			<hr/>	<hr/>