

Abbreviated Financial Statements
for the Year Ended 31 March 1996
for
Grasslands Landscape Contractors Limited



Grasslands Landscape Contractors Limited

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for the Year Ended 31 March 1996

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Grasslands Landscape Contractors Limited

Company Information
for the Year Ended 31 March 1996

DIRECTORS:

S Watmore
J Watmore

SECRETARY:

Mrs J Watmore

REGISTERED OFFICE:

Hawthorn House
Free Green Lane
Lower Peover
Knutsford
Cheshire
WA16 9PT

REGISTERED NUMBER:

2406842 (England and Wales)

AUDITORS:

Appletons
Registered Auditors
Chartered Accountants
130 London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands Landscape Contractors Limited

Report of the Auditors to
Grasslands Landscape Contractors Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of Grasslands Landscape Contractors Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

Other information

On 12 February 1997 we reported, as auditors of Grasslands Landscape Contractors Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to ten which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Grasslands Landscape Contractors Limited

Report of the Auditors to
Grasslands Landscape Contractors Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Appletons
Registered Auditors
Chartered Accountants
130 London Road South
Poynton
Cheshire
SK12 1LQ



Dated: 12 February 1997

Grasslands Landscape Contractors Limited

Abbreviated Balance Sheet
31 March 1996

		31.3.96		31.3.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,331		13,023
Investments	3		50,620		-
			<hr/>		<hr/>
			64,951		13,023
 CURRENT ASSETS:					
Stocks		2,500		10,740	
Debtors		36,551		135,282	
Cash at bank and in hand		13,024		90	
			<hr/>		<hr/>
		52,075		146,112	
 CREDITORS: Amounts falling due within one year		63,124		148,584	
		<hr/>		<hr/>	
 NET CURRENT LIABILITIES:			(11,049)		(2,472)
			<hr/>		<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			53,902		10,551
 CREDITORS: Amounts falling due after more than one year			42,670		1,234
			<hr/>		<hr/>
			£11,232		£9,317
			<hr/>		<hr/>
 CAPITAL AND RESERVES:					
Called up share capital	4		1,032		831
Profit and loss account			10,200		8,486
			<hr/>		<hr/>
Shareholders' funds			£11,232		£9,317
			<hr/>		<hr/>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


S Watmore - DIRECTOR

Approved by the Board on 12 February 1997

The notes form part of these financial statements

Grasslands Landscape Contractors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Grasslands Landscape Contractors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1995	21,476
Additions	5,494
	<hr/>
At 31 March 1996	26,970
	<hr/>
DEPRECIATION:	
At 1 April 1995	8,453
Charge for year	4,186
	<hr/>
At 31 March 1996	12,639
	<hr/>
NET BOOK VALUE:	
At 31 March 1996	14,331
	<hr/>
At 31 March 1995	13,023
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	50,620
	<hr/>
At 31 March 1996	50,620
	<hr/>
NET BOOK VALUE:	
At 31 March 1996	£50,620
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Grasslands (Nurseries) Limited
Nature of business: Plant Nursery

	%
Class of shares:	holding
Ordinary	100.00

	31.3.96	31.3.95
	£	£
Aggregate capital and reserves	45,706	34,845

Grasslands Landscape Contractors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

3. FIXED ASSET INVESTMENTS - continued

Wild & Watmore Turf Farms Limited

Nature of business: Turf Contractors

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.96	31.3.95
		£	£
Aggregate capital and reserves		155,280	117,902

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.96	31.3.95
		£1	£	£
4,000	Ordinary		4,000	1,000

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.96	31.3.95
		£1	£	£
1,032	Ordinary		1,032	831

201 Ordinary shares of £1 each were allotted as fully paid in consideration of the acquisition of subsidiary companies.