

REGISTERED NUMBER: 02616875 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Grasslands (Nurseries) Limited

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for the Year Ended 31 December 2018

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Grasslands (Nurseries) Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS: S Watmore
Mrs J Watmore

SECRETARY: Mrs J Watmore

REGISTERED OFFICE: Hawthorn House
Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER: 02616875 (England and Wales)

ACCOUNTANTS: Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands (Nurseries) Limited (Registered number: 02616875)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		323,967		212,314
Investment property	5		<u>1,082,000</u>		<u>874,638</u>
			1,405,967		1,086,952
CURRENT ASSETS					
Stocks		499,865		655,182	
Debtors	6	314,551		190,481	
Cash at bank		<u>238,466</u>		-	
		1,052,882		845,663	
CREDITORS					
Amounts falling due within one year	7	<u>218,071</u>		<u>261,672</u>	
NET CURRENT ASSETS			<u>834,811</u>		<u>583,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,240,778		1,670,943
CREDITORS					
Amounts falling due after more than one year	8		(19,427)		-
PROVISIONS FOR LIABILITIES			<u>(48,221)</u>		<u>(42,357)</u>
NET ASSETS			<u>2,173,130</u>		<u>1,628,586</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable reserve	9		119,001		-
Retained earnings			<u>2,054,029</u>		<u>1,628,486</u>
SHAREHOLDERS' FUNDS			<u>2,173,130</u>		<u>1,628,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

S Watmore - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Grasslands (Nurseries) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 29) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	582,591
Additions	200,979
Disposals	<u>(11,220)</u>
At 31 December 2018	<u>772,350</u>
DEPRECIATION	
At 1 January 2018	370,277
Charge for year	81,076
Eliminated on disposal	<u>(2,970)</u>
At 31 December 2018	<u>448,383</u>
NET BOOK VALUE	
At 31 December 2018	<u>323,967</u>
At 31 December 2017	<u>212,314</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018	874,638
Additions	88,361
Revaluations	<u>119,001</u>
At 31 December 2018	<u>1,082,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,082,000</u>
At 31 December 2017	<u>874,638</u>

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2018	119,001
Cost	<u>962,999</u>
	<u>1,082,000</u>

Grasslands (Nurseries) Limited (Registered number: 02616875)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	3,388	1,484
Other debtors	<u>311,163</u>	<u>188,997</u>
	<u>314,551</u>	<u>190,481</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	-	117,671
Hire purchase contracts	13,713	7,972
Trade creditors	46,392	10,331
Taxation and social security	132,863	118,472
Other creditors	<u>25,103</u>	<u>7,226</u>
	<u>218,071</u>	<u>261,672</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Hire purchase contracts	<u>19,427</u>	<u>-</u>

9. RESERVES

	Non distributable reserve £
Revaluation unrealised	<u>119,001</u>
At 31 December 2018	<u>119,001</u>

10. RELATED PARTY DISCLOSURES

S and J Watmore are the ultimate controlling party by virtue of their 100% shareholding in the parent company Grasslands Investments Limited. The parent company address is detailed on the company information page.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.