

**REGISTERED NUMBER: 02616875 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Grasslands (Nurseries) Limited**

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**for the Year Ended 31 December 2016**

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**Grasslands (Nurseries) Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** S Watmore  
Mrs J Watmore

**SECRETARY:** Mrs J Watmore

**REGISTERED OFFICE:** Hawthorn House  
Free Green Lane  
Peover Superior  
Knutsford  
Cheshire  
WA16 9QY

**REGISTERED NUMBER:** 02616875 (England and Wales)

**ACCOUNTANTS:** Nolan James Limited  
Chartered Accountants  
Suite 1  
Armcon Business Park  
London Road South  
Poynton  
Cheshire  
SK12 1LQ

**Grasslands (Nurseries) Limited (Registered number: 02616875)**

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		706,025		632,560
<b>CURRENT ASSETS</b>					
Stocks		409,247		260,403	
Debtors	5	289,310		386,326	
Cash at bank		<u>45,481</u>		<u>89,572</u>	
		744,038		736,301	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>57,393</u>		<u>75,175</u>	
<b>NET CURRENT ASSETS</b>			<u>686,645</u>		<u>661,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,392,670		1,293,686
<b>PROVISIONS FOR LIABILITIES</b>			<u>29,708</u>		<u>15,014</u>
<b>NET ASSETS</b>			<u><u>1,362,962</u></u>		<u><u>1,278,672</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,362,862</u>		<u>1,278,572</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,362,962</u></u>		<u><u>1,278,672</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

S Watmore - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Grasslands (Nurseries) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2016	557,485	181,156	144,400
Additions	-	97,500	1,382
At 31 December 2016	<u>557,485</u>	<u>278,656</u>	<u>145,782</u>
<b>DEPRECIATION</b>			
At 1 January 2016	-	160,615	98,942
Charge for year	-	23,608	9,368
At 31 December 2016	-	<u>184,223</u>	<u>108,310</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>557,485</u>	<u>94,433</u>	<u>37,472</u>
At 31 December 2015	<u>557,485</u>	<u>20,541</u>	<u>45,458</u>

  

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016	19,205	9,397	911,643
Additions	3,447	8,833	111,162
At 31 December 2016	<u>22,652</u>	<u>18,230</u>	<u>1,022,805</u>
<b>DEPRECIATION</b>			
At 1 January 2016	10,277	9,249	279,083
Charge for year	2,475	2,246	37,697
At 31 December 2016	<u>12,752</u>	<u>11,495</u>	<u>316,780</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>9,900</u>	<u>6,735</u>	<u>706,025</u>
At 31 December 2015	<u>8,928</u>	<u>148</u>	<u>632,560</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	266	-
Other debtors	217,287	288,491
Due from Associated Companies	67,922	67,922
Prepayments	3,835	29,913
	<u>289,310</u>	<u>386,326</u>

**Grasslands (Nurseries) Limited (Registered number: 02616875)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	18,116	2,171
Due to Parent Company	443	83
Taxation	23,864	49,955
Social security & other taxes	9,570	12,715
Other creditors	-	5,085
Accrued expenses	5,400	5,166
	<u>57,393</u>	<u>75,175</u>

**7. CONTROL**

S and J Watmore are the ultimate controlling party by virtue of their 100% shareholding in the parent company Grasslands Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.