

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Grasslands (Nurseries) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grasslands (Nurseries) Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

S Watmore
Mrs J Watmore

SECRETARY:

Mrs J Watmore

REGISTERED OFFICE:

Hawthorn House
Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER:

02616875 (England and Wales)

ACCOUNTANTS:

Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Grasslands (Nurseries) Limited (Registered number: 02616875)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		606,921		619,442
CURRENT ASSETS					
Stocks		336,254		350,232	
Debtors		250,783		241,617	
Cash in hand		214		-	
		<u>587,251</u>		<u>591,849</u>	
CREDITORS					
Amounts falling due within one year		<u>58,181</u>		<u>88,474</u>	
NET CURRENT ASSETS			<u>529,070</u>		<u>503,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,135,991		1,122,817
PROVISIONS FOR LIABILITIES			<u>8,057</u>		<u>10,868</u>
NET ASSETS			<u>1,127,934</u>		<u>1,111,949</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,127,834</u>		<u>1,111,849</u>
SHAREHOLDERS' FUNDS			<u>1,127,934</u>		<u>1,111,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

S Watmore - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Grasslands (Nurseries) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable.

Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Grasslands (Nurseries) Limited (Registered number: 02616875)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2013	
and 31 December 2013	<u>866,168</u>
DEPRECIATION	
At 1 January 2013	246,726
Charge for year	<u>12,521</u>
At 31 December 2013	<u>259,247</u>
NET BOOK VALUE	
At 31 December 2013	<u>606,921</u>
At 31 December 2012	<u>619,442</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Grasslands Investments Limited, company no. 2406842.

5. CONTROL

S and J Watmore are the ultimate controlling party by virtue of their 100% shareholding in the parent company Grasslands Investments Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.