

**AUTOSTYLE LONDON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2018 TO 30 APRIL 2019**

Lake & Co

Chartered Accountants

25A Kenton Park Parade
Kenton
Harrow
England
HA3 8DN

Autostyle London Limited
Unaudited Financial Statements
For the Period 1 November 2018 to 30 April 2019

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Autostyle London Limited
Balance Sheet
As at 30 April 2019

Registered number: 09843930

		30 April 2019		31 October 2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	2	-		8,751	
Debtors	3	713		1,078	
Cash at bank and in hand		512		4,312	
			1,225		14,141
Creditors: Amounts Falling Due Within One Year					
	4	(480)		(3,300)	
NET CURRENT ASSETS (LIABILITIES)					
			745		10,841
TOTAL ASSETS LESS CURRENT LIABILITIES					
			745		10,841
Creditors: Amounts Falling Due After More Than One Year					
	5	(188,051)		(187,405)	
NET ASSETS					
			(187,306)		(176,564)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(187,406)		(176,664)
SHAREHOLDERS' FUNDS					
			(187,306)		(176,564)

Autostyle London Limited
Balance Sheet (continued)
As at 30 April 2019

For the period ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Khetshi Popat

20/11/2019

The notes on pages 3 to 4 form part of these financial statements.

Autostyle London Limited
Notes to the Financial Statements
For the Period 1 November 2018 to 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Stocks

	30 April 2019	31 October 2018
	£	£
Stock - vehicles	-	8,751
	-	8,751

3. Debtors

	30 April 2019	31 October 2018
	£	£
Due within one year		
VAT	713	1,078
	713	1,078

Autostyle London Limited
Notes to the Financial Statements (continued)
For the Period 1 November 2018 to 30 April 2019

4. Creditors: Amounts Falling Due Within One Year

	30 April 2019	31 October 2018
	£	£
Trade creditors	-	1,320
Accruals and deferred income	480	1,980
	<u>480</u>	<u>3,300</u>

5. Creditors: Amounts Falling Due After More Than One Year

	30 April 2019	31 October 2018
	£	£
Directors loan account	188,051	187,405
	<u>188,051</u>	<u>187,405</u>

The director has subordinated his loan account in favour of its creditors.

6. Share Capital

	30 April 2019	31 October 2018
Allotted, Called up and fully paid	100	100

7. General Information

Autostyle London Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09843930. The registered office is 25a Kenton Park Parade, Kenton, Harrow, Middlesex, HA3 8DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.