

**GRANGE CROSS COMMUNITY
ASSOCIATION**

UNAUDITED FINANCIAL STATEMENTS

for the year ended 31st March 2018



GRANGE CROSS COMMUNITY ASSOCIATION

(Registration number: NI 611850)

BALANCE SHEET AS AT 31st MARCH 2018

	2018	2017
	£	£
Current assets		
Debtors	2,627	2,170
Cash at bank and in hand	3,455	6,447
	-----	-----
	6,082	8,617
Current liabilities (due within one year)	457	3,111
	-----	-----
Net assets	5,625	5,506
	=====	=====
Represented by:		
Restricted funds	0	0
Unrestricted funds	5,625	5,506
	-----	-----
Balance at 31st March 2018	5,625	5,506
	=====	=====

For the financial year ending 31st March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

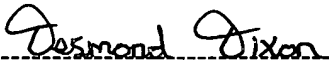
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Financial Activities has been taken.

Approved by the Board on 10th December 2018 and signed on its behalf by:



Thomas John Ivan Johnston - Director



Desmond Dixon - Director

The note on pages 2 forms an integral part of these financial statements.

GRANGE CROSS COMMUNITY ASSOCIATION

NOTE TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

1. Accounting policies

Basis of preparation

The accounts are prepared on an accruals basis in accordance with the requirements of The Charities Statement of Recommended Practice (FRS 102).

Fund accounting

Unrestricted funds

Unrestricted funds are spent or applied at the discretion of the Directors to further any of the charity's purposes. Unrestricted funds may be used to supplement expenditure made from restricted funds to meet any funding shortfall. The Directors do not designate surplus unrestricted funds.

Restricted funds

Restricted funds arise either through a specific declaration by the donor or grant provider or through a targeted appeal for donations for specific projects. Restricted funds are to be spent or applied within a reasonable period from their receipt to further the specific purpose of their donation. Costs charged to a restricted fund relate to the activities undertaken to further the specific charitable purposes the fund was established to support.

Income recognition

All of the income of the Charity is from donations or grants. Income is recognised when there is evidence of entitlement to the funds, receipt is probable and its amount can be measured reliably. Entitlement typically arises immediately on its receipt.

Expenditure recognition

Expenditure is recognised on an accruals basis and measured on the basis of the value of goods or services supplied.