

Company Registration Number: 07579899

GRANDCO LIMITED

Abbreviated Accounts

31 March 2013

WEDNESDAY



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14/08/2013

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COMPANIES HOUSE

GRANDCO LIMITED

BALANCE SHEET At 31 March 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	2	392,380	404,359
NET ASSETS		<u>392,380</u>	<u>404,359</u>
FUNDED BY			
Called up share capital	3	300,000	300,000
Profit and loss account		<u>92,380</u>	<u>104,359</u>
		<u>392,380</u>	<u>404,359</u>

These annual accounts have not been audited because the company is entitled to the exemption provided in section 477 of the Companies Act 2006 and its members have not required the company to obtain an audit of the accounts in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements of Grandco Limited, company number 07579899, were approved by the director on 25-07-2013

W J Chinn
Director



GRANDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2013

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company satisfies the criteria for a small company and hence under Financial Reporting Standard 1 is exempt from the requirement to produce a cash flow statement.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

In accordance with FRS 19, deferred taxation is provided in full on timing differences which represent an asset or liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. INVESTMENTS IN COBREY FARMS

	2013 £
At 1 April 2012	404,359
Net movement	(11,979)
At 31 March 2013	<u>392,380</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid 300,000 Ordinary share of £1 each	<u>300,000</u>	<u>300,000</u>

4. ULTIMATE CONTROLLING PARTIES

The shares are held jointly by W J Chinn, G T Chinn, W H Chinn and T R Walmsley as Trustees for the W J and G T Chinn 2011 Settlement. The company is controlled by the persons jointly.