

**GRAND 49 LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

Integrity Partnership

Chartered Certified Accountants and Chartered Tax Advisers

1 Plough Road
Wellington
Telford
Shropshire
TF1 1ET

Grand 49 Ltd
Accountant's Report
For The Year Ended 30 April 2015

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30th April 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Feldon Integrity Partnership Limited

23 September 2015

Integrity Partnership
Chartered Certified Accountants and Chartered Tax Advisers

1 Plough Road
Wellington
Telford
Shropshire
TF1 1ET

Grand 49 Ltd
Company No. 02297631
Abbreviated Balance Sheet 30 April 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,451,165		2,360,998
			<u>2,451,165</u>		<u>2,360,998</u>
CURRENT ASSETS					
Debtors	3	89,067		33,166	
Cash at bank and in hand		23,425		137	
		<u>112,492</u>		<u>33,303</u>	
Creditors: Amounts Falling Due Within One Year		(105,800)		(92,481)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			6,692		(59,178)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,457,857		2,301,820
			<u></u>		<u></u>
Creditors: Amounts Falling After More Than One Year	4		(964,540)		(1,010,684)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(233)		(216)
			<u></u>		<u></u>
NET ASSETS			1,493,084		1,290,920
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,145,283		965,600
Profit and Loss account			347,701		325,220
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			1,493,084		1,290,920
			<u></u>		<u></u>

Grand 49 Ltd
Company No. 02297631
Abbreviated Balance Sheet (continued) 30 April 2015

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Eric Ragonesi

23 September 2015

Grand 49 Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises rent received in respect of tenancies.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not provided
Motor Vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4 . Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in Financial Reporting Standard for Smaller Entities (effective April 2008), except for properties held on lease which should be depreciated on the basis set out in the Accounting Standard at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Granite 49 Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2015

2 . Tangible Assets

	Total
Cost	£
As at 1 May 2014	2,361,605
Additions	605
Disposals	(89,683)
Revaluation	179,683
As at 30 April 2015	<u>2,452,210</u>
Depreciation	
As at 1 May 2014	607
Provided during the period	438
As at 30 April 2015	<u>1,045</u>
Net Book Value	
As at 30 April 2015	<u>2,451,165</u>
As at 1 May 2014	<u>2,360,998</u>

Freehold land and property consists entirely of investment properties. The director, Mr Eric Ragonesi, has revalued the freehold investment properties on the basis of their current open market value at 30th April 2015.

3 . Debtors

Debtors include an amount of £ 2,710 (2014 - £ -) falling due after more than one year.

4 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Bank loans	<u>964,540</u>	<u>1,010,684</u>

The company's borrowings are secured on its assets.

5 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.