

**GRAND 49 LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

The Integrity Partnership Ltd.

36 High Street  
Madeley  
Telford  
Shropshire  
TF7 5AS

**Grand 49 Ltd**  
**Company No. 02297631**  
**Abbreviated Balance Sheet 30 April 2014**

		<b>30 April 2014</b>		<b>Period to 30 April 2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		2,360,998		2,175,554
			2,360,998		2,175,554
<b>CURRENT ASSETS</b>					
Debtors		33,166		115,481	
Cash at bank and in hand		137		21,715	
		33,303		137,196	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(92,481)		(74,066)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(59,178)		63,130
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			2,301,820		2,238,684
<b>Creditors: Amounts Falling After More Than One Year</b>					
	<b>3</b>		(1,010,684)		(811,465)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(216)		(111)
<b>NET ASSETS</b>			1,290,920		1,427,108
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Revaluation reserve			965,600		1,085,600
Profit and Loss account			325,220		341,408
<b>SHAREHOLDERS' FUNDS</b>			1,290,920		1,427,108

**Grand 49 Ltd**  
**Company No. 02297631**  
**Abbreviated Balance Sheet (continued) 30 April 2014**

---

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

-----

**Mr Eric Ragonesi**

**30/01/2015**

**Grand 49 Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2014**

---

**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises rent received in respect of tenancies.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not provided
Motor Vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4 . Investment properties**

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Grand 49 Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 April 2014**

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 May 2013	1,090,719
Additions	305,883
Disposals	(597)
Revaluation	965,600
As at 30 April 2014	<u>2,361,605</u>
<b>Depreciation</b>	
As at 1 May 2013	765
Provided during the period	333
Disposals	(491)
As at 30 April 2014	<u>607</u>
<b>Net Book Value</b>	
As at 30 April 2014	<u>2,360,998</u>
As at 1 May 2013	<u>1,089,954</u>

The director, Mr Eric Ragonesi, has revalued the freehold investment properties on the basis of their current market value at 30th April 2014.

**3 . Creditors: Amounts Falling After More Than One Year**

	<b>30 April 2014</b>	<b>Period to 30 April 2013</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>1,010,684</u>	<u>811,465</u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>30 April 2014</b>	<b>Period to 30 April 2013</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	100	100	100

**5 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 May 2013</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 30 April 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Eric Ragonesi	53,717	568,061	621,778	-
Mr Alexander Ragonesi	-	4,417	-	4,417

The above loan is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.