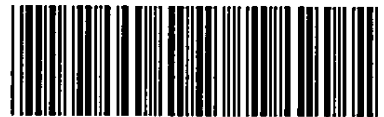


Abbreviated Accounts for the Year Ended 31 May 2008

for

Grand 49 Limited

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COMPANIES HOUSE

Grand 49 Limited

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for the Year Ended 31 May 2008

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Grand 49 Limited

Company Information
for the Year Ended 31 May 2008

DIRECTOR:

E Ragonesi

SECRETARY:

Mrs J V Johnston

REGISTERED OFFICE:

Fusion Night Club
The Parade
Wellington
Telford
Shropshire
TF1 1PY

REGISTERED NUMBER:

02297631 (England and Wales)

ACCOUNTANTS:

The Integrity Partnership Ltd.
Chartered Accountants
36-37 High Street
Madeley
Telford
Shropshire
TF7 5AS

Grand 49 Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		1,019,776		-
CURRENT ASSETS					
Stocks		-		717,249	
Debtors		2,101		1,872	
Cash at bank		43,884		3,417	
		45,985		722,538	
CREDITORS					
Amounts falling due within one year	3	72,918		522,782	
NET CURRENT (LIABILITIES)/ASSETS			(26,933)		199,756
TOTAL ASSETS LESS CURRENT LIABILITIES			992,843		199,756
CREDITORS					
Amounts falling due after more than one year	3		799,242		-
NET ASSETS			193,601		199,756
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			193,501		199,656
SHAREHOLDERS' FUNDS			193,601		199,756

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

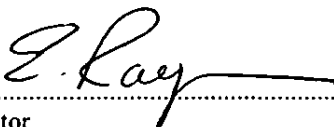
Grand 49 Limited

Abbreviated Balance Sheet - continued

31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20. Oct. 08 and were signed by:


.....

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	597
Reclassification/transfer	1,019,328
At 31 May 2008	1,019,925
DEPRECIATION	
Charge for year	149
At 31 May 2008	149
NET BOOK VALUE	
At 31 May 2008	1,019,776

3. **CREDITORS**

Creditors include an amount of £799,242 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
100	Ordinary	£1	100	100

Grand 49 Limited

Report of the Accountants to the Director of
Grand 49 Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Integrity Partnership Ltd

The Integrity Partnership Ltd.
Chartered Accountants
36-37 High Street
Madeley
Telford
Shropshire
TF7 5AS

Date: *20. Oct. 08*