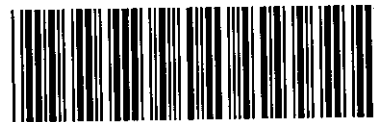


Abbreviated Accounts for the Year Ended 31 May 2006

for

Grand 49 Limited

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for the Year Ended 31 May 2006

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Grand 49 Limited

Company Information
for the Year Ended 31 May 2006

DIRECTOR:

E Ragonesi

SECRETARY:

Mrs J V Johnston

REGISTERED OFFICE:

Fusion Night Club
The Parade
Wellington
Telford
Shropshire
TF1 1PY

REGISTERED NUMBER:

02297631 (England and Wales)

ACCOUNTANTS:

The Integrity Partnership Ltd.
36 High Street
Madeley
Telford
Shropshire
TF7 5AS

Grand 49 Limited

Abbreviated Balance Sheet

31 May 2006

	31.5.06 £	31.5.05 £
CURRENT ASSETS		
Stocks	666,212	662,638
Debtors	1,849	4,048
Cash at bank	1,368	36,237
	<u>669,429</u>	<u>702,923</u>
CREDITORS		
Amounts falling due within one year	<u>475,784</u>	<u>537,709</u>
NET CURRENT ASSETS	<u>193,645</u>	<u>165,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>193,645</u>	<u>165,214</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>193,545</u>	<u>165,114</u>
SHAREHOLDERS' FUNDS	<u>193,645</u>	<u>165,214</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12.02.2007 and were signed by:

E. Rayen
Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.06 £	31.5.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Grand 49 Limited

Report of the Accountants to the Director of
Grand 49 Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Integrity Partnership Ltd

The Integrity Partnership Ltd.
36 High Street
Madeley
Telford
Shropshire
TF7 5AS

Date: *12.02.07*