

REGISTERED NUMBER: 03361861 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Grangewood Financial Management Limited

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COMPANIES HOUSE

Grangewood Financial Management Limited

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for the Year Ended 30 April 2012

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Grangewood Financial Management Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR: A J Harragan

SECRETARY: Mrs C M Harragan

REGISTERED OFFICE: Grangewood
Church Road
Peldon
Colchester
Essex
CO5 7PS

REGISTERED NUMBER: 03361861 (England and Wales)

ACCOUNTANT: Caroline Barnes Limited
Handel House
11 Roselawn Fields
Chelmsford
Essex
CM1 7GB

Grangewood Financial Management Limited

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		1,048		1,840
CURRENT ASSETS					
Work in progress		241		821	
Debtors		2,420		5,166	
Cash at bank		107,262		85,079	
		<u>109,923</u>		<u>91,066</u>	
CREDITORS					
Amounts falling due within one year		<u>19,598</u>		<u>18,109</u>	
NET CURRENT ASSETS			<u>90,325</u>		<u>72,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,373</u>		<u>74,797</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>91,371</u>		<u>74,795</u>
SHAREHOLDERS' FUNDS			<u>91,373</u>		<u>74,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

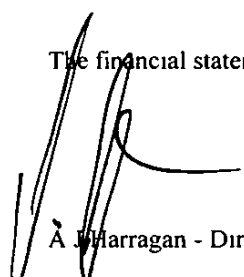
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 August 2012 and were signed by


A. J. Harragan - Director

The notes form part of these abbreviated accounts

Grangewood Financial Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Work in progress

Work in progress is based on trail commission due at the year end

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	4,504
Disposals	(1,596)
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At 30 April 2012	2,908
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DEPRECIATION	
At 1 May 2011	2,664
Charge for year	460
Eliminated on disposal	(1,264)
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At 30 April 2012	1,860
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NET BOOK VALUE	
At 30 April 2012	1,048
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At 30 April 2011	1,840
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
2	Ordinary		2	2
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