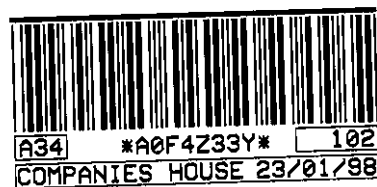


Registration Number 00764329 (England and Wales)

Grange Farm (Honeybourne) Limited

Abbreviated Accounts

for the year ended 19th August 1997



Grange Farm (Honeybourne) Limited

Company Information

Directors	Mr. R.W. Crompton Mrs. M. Kidson Mrs. V. Crompton
Secretary	Mr. R.W. Crompton
Company Number	00764329 (England and Wales)
Registered Office	Crown House 14 High Street Bidford-on-Avon Warks, B50 4BU

Grange Farm (Honeybourne) Limited

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Grange Farm (Honeybourne) Limited

Abbreviated Balance Sheet as at 19th August 1997

		1997		1996	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,003		1,003
Investments	2		1,910		1,910
			<u>2,913</u>		<u>2,913</u>
Current Assets					
Debtors		10,594		10,277	
Cash at bank and in hand		2,973		4,568	
		<u>13,567</u>		<u>14,845</u>	
Creditors: amounts falling due within one year		<u>(5,534)</u>		<u>(4,889)</u>	
Net Current Assets			<u>8,033</u>		<u>9,956</u>
Total Assets Less Current Liabilities			<u>10,946</u>		<u>12,869</u>
Capital and Reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			8,946		10,869
Equity Shareholders' Funds			<u>10,946</u>		<u>12,869</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Grange Farm (Honeybourne) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 19th August 1997**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 19th August 1997 and

(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19th December 1997 and signed on its behalf by

Mr. R.W. Crompton
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Grange Farm (Honeybourne) Limited

Notes to the Abbreviated Financial Statements for the year ended 19th August 1997

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

The turnover consists of rents received, bank interest received and gross interest on the Company's investments.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Broiler houses	-	25% reducing balance
Tractor & rotovator	-	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 20th August 1996			
At 19th August 1997	3,689	1,910	5,599
Depreciation and			
At 20th August 1996			
At 19th August 1997	2,686	-	2,686
Net book values			
At 19th August 1997	1,003	1,910	2,913
At 19th August 1996	1,003	1,910	2,913

Grange Farm (Honeybourne) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 19th August 1997**

..... continued

3. Share capital	1997	1996
	£	£
Authorised equity		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid equity		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>