

**GTL ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2009**

**DIRECTOR** : P. A. LLOYD

**SECRETARY** : A. J. LLOYD

**REGISTERED OFFICE** : 27 SELLER STREET, CHESTER, CH1 3NA

**REGISTERED NUMBER** : 6583514

**ACCOUNTANTS** : MILNE, THOMAS AND CO.  
CHARTERED ACCOUNTANTS  
27 SELLER STREET  
CHESTER, CH1 3NA

WEDNESDAY



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COMPANIES HOUSE

**GTL ENGINEERING LIMITED****DIRECTOR'S REPORT****FOR THE YEAR ENDED 31 MAY 2009**

The Director presents his report and the financial statements for the year ended 31 May 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of computer consultancy.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**DIRECTOR**

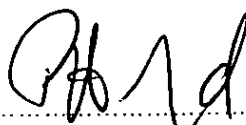
The Director who served during the year was as follows:

Mr. P. A. Lloyd

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board



MR. P. A. LLOYD  
DIRECTOR

Date: .....

28/6/09

**GTL ENGINEERING LIMITED****ACCOUNTANTS' REPORT TO THE DIRECTORS****FOR THE YEAR ENDED 31 MAY 2009**

As described on the Balance Sheet, the Directors of the Company are responsible for the preparation of the Financial Statements for the year ended 31 May 2009, set out on Pages 3 to 7 and you consider the Company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

*Milne Thomas & Co.*

**MILNE THOMAS AND CO.**  
**CHARTERED ACCOUNTANTS**

27 Sellar Street  
**CHESTER**  
CH1 3NA

Date: ..... *26<sup>th</sup> JUNE 2009* .....

**GTL ENGINEERING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2009**

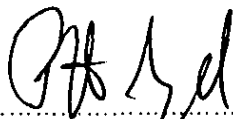
	<u>NOTE</u>	<u>2009</u>
<u>TURNOVER</u>		64737
Administrative Expenses		32081
		<hr/>
<u>OPERATING PROFIT</u>	2	32656
 <u>TAXATION ON PROFIT ON ORDINARY ACTIVITIES</u>	 4	 6754
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<u>PROFIT ON ORDINARY ACTIVITIES</u>		
After Taxation		25902
Dividends		25000
		<hr/>
<u>RETAINED PROFIT / (LOSS) FOR THE FINANCIAL YEAR</u>		902
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**GTL ENGINEERING LIMITED****BALANCE SHEET****AS AT 31 MAY 2009**

	<u>NOTE</u>	<u>2009</u>
<b><u>FIXED ASSETS</u></b>	5	493
<b><u>CURRENT ASSETS</u></b>		
Debtors	6	3028
Cash at Bank		8586
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		11614
<b><u>CREDITORS:</u></b> Amounts falling due within one year	7	11204
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<b><u>NET CURRENT ASSETS / (LIABILITIES)</u></b>		410
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<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		£ 903
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<b><u>CAPITAL AND RESERVES</u></b>		
Share Capital	8	1
Profit and Loss Account		902
		<hr/>
<b><u>SHAREHOLDERS FUNDS</u></b>		£ 903
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For the financial year ended 31 May 2009, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities.



**P. A. LEYD**  
DIRECTOR

Approved by the Board on: 26/06/09

**GTL ENGINEERING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

1. **ACCOUNTING POLICIES**

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

b) **Turnover**

The turnover shown in the profit and loss account represents amount invoiced during the year, exclusive of Value Added Tax under the flat rate scheme.

c) **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Equipment – 25% straight line

2. **OPERATING PROFIT**

Operating profit is stated after charging:

	<u>2009</u>
Depreciation	165

3. **DIRECTOR'S EMOLUMENTS**

The director's aggregate emoluments in respect of qualifying services were:

	<u>2009</u>
Aggregate Emoluments	14805

4. **TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<u>2009</u>
Corporation Tax based on the results for the year at 21%	6754

**GTL ENGINEERING LIMITED****NOTES TO THE FINANCIAL STATEMENTS CONTINUED****FOR THE YEAR ENDED 31 MAY 2009****5. TANGIBLE FIXED ASSETS**

	<u>Equipment</u>
<b><u>COST</u></b>	
Additions	658
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At 31 May 2009	658
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<b><u>DEPRECIATION</u></b>	
Charge for Year	165
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At 31 May 2009	165
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<b><u>NET BOOK VALUE</u></b>	
At 31 May 2009	493
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**6. DEBTORS**

	<u>2009</u>
Director's Loan Account	1626
Trade Debtors	1202
Sundry Debtor	200
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	3028
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**7. CREDITORS: Amounts falling due within one year**

	<u>2009</u>
Corporation Tax	6754
PAYE and Social Security	198
VAT	1889
Accruals	2363
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	11204
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**GTL ENGINEERING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**  
**FOR THE YEAR ENDED 31 MAY 2009**

8. **SHARE CAPITAL**

	<u>2009</u>
Ordinary Shares of £1 each	£2000
	—
Allotted, Called Up and Fully Paid:	
1 x Ordinary Share Capital of £1 each	£ 1
	—



**GTL ENGINEERING LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MAY 2009**

	<u>2009</u>
<u>TURNOVER</u>	64737

**ADMINISTRATIVE EXPENSES**

**PERSONNEL COSTS**

Directors Salary	14805
Directors NIC	1042
Wages & NIC	7069

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22916

**GENERAL EXPENSES**

Motor Travel and Subsistence	5108
Telephone	399
Sundry Expenses	1180
Office Expenses	260
Accountancy Fees	2053
Depreciation	165

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32081

**NET PROFIT FOR YEAR** (before taxation)

£ 32656  
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