

GREAT OAKS RESIDENTS ASSOCIATION LIMITED

Company Number: 2268303

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ABBREVIATED STATUTORY ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH 1996

FARRA, WILKINS & GOULD  
ACCOUNTANTS & REGISTERED AUDITORS



GREAT OAKS RESIDENTS ASSOCIATION LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH 1996

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**AUDITORS' REPORT TO****GREAT OAKS RESIDENTS ASSOCIATION LIMITED****PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial accounts pages 2 and 3 together with the financial accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial accounts, that the company is entitled to the exemptions and that the abbreviated financial accounts have been properly prepared from those financial accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1996 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with that Schedule.

**Other information**

We reported, as auditors of the company, to the shareholders on the financial accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1996, and our audit report was as follows:

'We have audited the financial accounts on pages 4 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

AUDITORS' REPORT TOGREAT OAKS RESIDENTS ASSOCIATION LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

(continued)

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

**Opinion**

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Farra, Wilkins &amp; Gould

Accountants &amp; Registered Auditors

98, Hornchurch Road,  
Hornchurch,  
Essex.

RM11 1JS.

17/10/96

GREAT OAKS RESIDENTS ASSOCIATION LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 1996

	Note	£	1996	£	1995	£
<b>CURRENT ASSETS</b>						
Debtors	2	117			342	
Cash at Bank and in Hand		1,761			1,030	
		1,878			1,372	
<b>CREDITORS: Amounts Falling Due Within One Year</b>						
		976			950	
<b>NET CURRENT ASSETS</b>			902		422	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			902		422	
<b>CAPITAL AND RESERVES</b>						
Called Up Share Capital	3	13			13	
Profit and Loss Account		889			409	
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>			£ 902		£ 422	

GREAT OAKS RESIDENTS ASSOCIATION LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST MARCH 1996

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

Signed on behalf of the  
board of directors

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S.A. Baseley Esq.

Director

Approved by the board: 2nd August 1996.

The notes on page 3 form part of these accounts.

GREAT OAKS RESIDENTS ASSOCIATION LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1996**1. ACCOUNTING POLICIES****a. Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

**b. Turnover**

Turnover is the amount derived from the service charges appropriated to the residents.

**2. DEBTORS**

	<u>1996</u>	<u>1995</u>
	£	£
Amounts falling due within one year	117	342
	<u>          </u>	<u>          </u>

**3. SHARE CAPITAL**

	<u>1996</u>	<u>1995</u>
	£	£
<b>Authorised</b>		
£1 Ordinary Shares	100	100
	<u>          </u>	<u>          </u>
<b>Allotted</b>		
Called Up Share Capital	13	13
	<u>          </u>	<u>          </u>