

Great Midlands Fun Run Limited

Unaudited

Directors' report and financial statements

For the Year Ended 31 March 2016



Great Midlands Fun Run Limited
(A company limited by guarantee)

Company Information

Directors	D Cox P Smith
Company secretary	D Cox
Registered number	04600215
Registered office	28 Goosemoor Lane Erdington Birmingham B23 5PN
Accountants	Dains LLP 15 Colmore Row Birmingham B3 2BH

Great Midlands Fun Run Limited
(A company limited by guarantee)

Contents

	Page
Directors' report	1 - 2
Accountants' report	3
Income and expenditure account	4
Balance sheet	5
Notes to the financial statements	6 - 7

Great Midlands Fun Run Limited
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Directors' report
For the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Principal activities

The Company was set up in November 2002 following the closing of the Sutton Fun Run, which ran for 21 years.

The principal activity of the company has always been to organise, support, arrange and fund events to raise money for Charities and worthy causes in the community.

At present only one event is organised per year taking place in May or June each year.

The 8.5 mile Fun Run is arranged so that individuals or organisations can participate and raise money for local causes.

The cost of staging the event has always been covered by sponsorship and entrance fees. The surplus has then been added to the charitable donations raised.

We know that some monies raised are paid direct to some charities and not through our organisation. Any amounts known to have been paid direct to charities are added to what is received into the Fun Run account and the total collected is announced annually before the end of the year. Since the inaugural event in 2003 the following amounts have been raised;

2003 £40,000
2004 £82,700
2005 £81,000
2006 £108,300
2007 £134,000
2008 £165,000
2009 £201,000
2010 £200,000
2011 £228,100
2012 £281,000
2013 £302,000
2014 £345,000
2015 £347,000
2016 £283,000

Total £2,798,000

The Company discharges all operational costs from sponsorship income and entrance fees and distributes all surpluses and donations to the nominated or chosen charities or good causes. This amounts to over 100 charities annually.

The directors feel that the accounts of the organisation do not reflect the true worth of the Company.

Directors

The directors who served during the year were:

D Cox
P Smith

Great Midlands Fun Run Limited
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Directors' report
For the Year Ended 31 March 2016

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 12 December 2016 and signed on its behalf.



D Cox
Director

Great Midlands Fun Run Limited
(A company limited by guarantee)

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Great Midlands Fun Run Limited for the Year Ended 31 March 2016

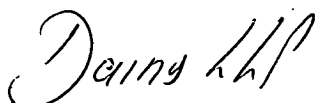
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Great Midlands Fun Run Limited for the year ended 31 March 2016 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of Great Midlands Fun Run Limited, as a body, in accordance with the terms of our engagement letter dated 21 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Great Midlands Fun Run Limited and state those matters that we have agreed to state to the Board of directors of Great Midlands Fun Run Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Midlands Fun Run Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Great Midlands Fun Run Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Great Midlands Fun Run Limited. You consider that Great Midlands Fun Run Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Great Midlands Fun Run Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dains LLP

Chartered Accountants

Birmingham

12 December 2016

Great Midlands Fun Run Limited
(A company limited by guarantee)

Income and expenditure account
For the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover	1	224,226	236,100
Cost of sales		(95,257)	(96,563)
Gross surplus		128,969	139,537
Gift Aid		(121,108)	(138,999)
Surplus on ordinary activities before taxation		7,861	538
Tax on surplus on ordinary activities	3	-	-
Surplus for the financial year	8	7,861	538

The notes on pages 6 to 7 form part of these financial statements.

Great Midlands Fun Run Limited
(A company limited by guarantee)
Registered number: 04600215

Balance sheet
As at 31 March 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	4		-		-
Current assets					
Debtors	5	9,000		8,250	
Cash at bank		96,456		94,665	
		<u>105,456</u>		<u>102,915</u>	
Creditors: amounts falling due within one year	6	(68,713)		(74,033)	
Net current assets			<u>36,743</u>		<u>28,882</u>
Total assets less current liabilities			<u>36,743</u>		<u>28,882</u>
Capital and reserves					
Income and expenditure account	8		<u>36,743</u>		<u>28,882</u>
			<u>36,743</u>		<u>28,882</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 December 2016.



D Cox
Director

The notes on pages 6 to 7 form part of these financial statements.

Great Midlands Fun Run Limited
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Income represents amounts receivable from sponsorship, entrance fees and charitable collections net of VAT on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% straight line

2. Surplus

During the year, no director received any emoluments (2015 - £NIL).

3. Taxation

On the basis of these financial statements, no provision for corporation tax has been made

4. Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2015 and 31 March 2016	1,141
Depreciation	
At 1 April 2015 and 31 March 2016	1,141
Net book value	
At 31 March 2016	-
At 31 March 2015	-

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Notes to the financial statements
For the Year Ended 31 March 2016

5. Debtors

	2016 £	2015 £
Other debtors	9,000	8,250

**6. Creditors:
Amounts falling due within one year**

	2016 £	2015 £
Other taxation and social security	10,087	10,966
Deferred income	58,626	63,067
	<u>68,713</u>	<u>74,033</u>

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. Reserves

	Income and expenditure account £
At 1 April 2015	28,882
Surplus for the financial year	7,861
	<u>36,743</u>
At 31 March 2016	<u>36,743</u>