

**REGISTERED COMPANY NUMBER: 05676236 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117036**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2016  
for  
Greater Morpeth Development Trust  
Limited**

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

TUESDAY



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12/07/2016  
COMPANIES HOUSE

**Greater Morpeth Development Trust  
Limited**

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for the Year Ended 31 March 2016**

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**Greater Morpeth Development Trust  
Limited**

**Report of the Trustees  
for the Year Ended 31 March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05676236 (England and Wales)

**Registered Charity number**

1117036

**Registered office**

Carlisle Park Lodge  
Castle Square  
Morpeth  
Northumberland  
NE61 1YD

**Trustees**

K M Bibby-Wilson	Retired Teacher
K E Bower	Retired Educational Professional
S C Dibben	Supply Teacher / Freelance Artist
J H Edmundson	Retired Planning Professional
D Phillips	Retired Health Service Professional
F Rescigno	Retired Chemical Professional
R H Warne	Retired Legal Professional

**Company Secretary**

D W Lodge

**Independent examiner**

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

**Greater Morpeth Development Trust  
Limited**

**Report of the Trustees  
for the Year Ended 31 March 2016**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees present their report and the financial statements for the year ended 31 March 2016. The trustees, who are also directors of Greater Morpeth Development Trust Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 3.

**Vision**

Greater Morpeth Development Trust Limited will develop Morpeth to be a premier market town in North East England, promoting and improving the town and Countryside for public benefit, economic and social well being of people living and working in Morpeth and surrounding areas of Northumberland through the promotion of urban and rural regeneration.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Greater Morpeth Development Trust (GMDT) has been in existence since 2006 and the diverse range of projects carried out over the past eight years could not have happened without the support of our partners, funders and members.

GMDT have continued their objective of developing partnership networks through facilitation to develop initiatives and through the skill base in the team add value where ever possible to make Morpeth a quality place to live, visit and work

**Public benefit**

The trustees have complied with the duty in section 4 of the charities Act 2006 to have due regard to the public benefit guidance published by the commission. In accordance with the charitable objectives the trust continues to develop and promote projects with the aim of advancing community development in Morpeth and surrounding area and providing community centre facilities. These projects provide local people with additional and improved facilities for recreational and other activities at minimal or no extra cost.

**Greater Morpeth Development Trust  
Limited**

**Report of the Trustees  
for the Year Ended 31 March 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Greater Morpeth Development Trust (GMDT) has been in existence since 2006 and the diverse range of projects carried out over the past ten years could not have happened without the support of our partners, funders and members.

GMDT has continued their objective of developing partnership networks through facilitation to develop initiatives and through the skill base in the team adding value where ever possible to make Morpeth a quality place to live, visit and work.

Following the restructure of GMDT in 2011 there continues to be pressure on the staff team which currently consists of 1 full time and 3 part time members (3.5 FTE) to deliver projects of the same quality and by engaging volunteers' support and strong partnership working we work to maintain our level of service.

There continues to be a strong commitment from GMDT to support the economy of Morpeth through the following initiatives:

**Town Team** - GMDT Chairs the Town Team and have led the group in the development of a 5 year strategic plan to improve cohesion across the town, developing a programme of activities throughout 2015/16 and supporting the More in Morpeth brand specifically through the development of the website. The key partners in the Town from the Steering group along with GMDT are Morpeth Town Council, Morpeth District Chamber of Trade, Inside Morpeth and Sanderson's Arcade.

Key event initiatives have been delivered over the past 12 months including:

- \* Food & Drink Festival
- \* Benchmarking
- \* Marketing of Morpeth

Morpeth is also a Neighbourhood Plan Pilot and the community have come together across the thematic groups established with GMDT chairing the Economy Group and participating in the Steering Group.

The current operating environment continues to be challenging and there is no anticipated changes in the near future with continuing Public Sector Austerity measures and so we retain our focus on developing income generation through Social Enterprise projects such as the Railway Station and ongoing project management activities.

GMDT continues to Chair the Federation of Northumberland Development Trusts (FoNDT) to improve the networking and sustainability of the membership which is currently filling some of the gaps in service provision.

2015/16 has been a busy year for GMDT who although delivering a strong level of support to the Economy of the town have also delivered across all the Interest Groups and invested heavily into the Station project and the development of our volunteers.

The Arts & Culture Group continues to deliver a full programme through the monthly cinema and NTC performances, event programming, the annual Picnic in the Park and World Book night, improving the quality of these events year on year.

**Greater Morpeth Development Trust  
Limited**

**Report of the Trustees  
for the Year Ended 31 March 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Environment Group have worked hard to gain support for the phase 2 Bluebell Woods and continues to identify future physical improvements projects, engagement of volunteers for clean up activity and ongoing maintenance. A full audit of the signs developed and delivered by GMDT has been carried out and over 100 signs are now part of an ongoing maintenance programme.

The Heritage Group continues to support annual events such as the Gathering , Heritage Open Days and Heritage walks, and although no Heritage Publications were released there is a new book form Bridget Gubbins expected to be launched next financial year.

The key to ongoing success in Morpeth will be judged by the strength of the partnership working done at a time where resources are being reduced across the whole spectrum of the economy and this is impacting on the public, private and third sector alike. We need all our partners to embrace the challenges facing Morpeth the town and its surrounding communities - GMDT have worked tirelessly to achieve this and will continue to do so in years to come.

**FINANCIAL REVIEW**

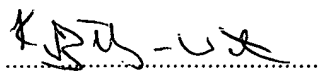
The past year has seen continued focus on the operating costs with emphasis on the staff costs reduction and the generation of income streams through events and retail activity. Following the restructure of GMDT in 2011 there continues to be pressure on the staff team which stands at 4 members of staff to deliver projects at the same quality and by engaging volunteers support and strong partnership working we believe our level of service has not been reduced significantly. Karen Bower one of Community Directors is leading on a project to attract more volunteers to support ongoing opportunities.

The Trading company remains dormant but is ready to deliver enterprise activities once these have been tested and developed. The need to move away from grant support has been compounded by the Global recession and local government reform resulting in less opportunities and increased competition. It is the intention of GMDT to remain sustainable going forward building on previous success and developing new enterprise opportunities.

The charity's deficit was £41,451 as reported on page 7, leaving net assets of the charity at 31st March 2016 at £134,379.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11-07-16 and signed on its behalf by:



K M Bibby-Wilson - Trustee

**Independent Examiner's Report to the Trustees of  
Greater Morpeth Development Trust  
Limited**

I report on the accounts for the year ended 31 March 2016 set out on pages seven to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner's Report to the Trustees of  
Greater Morpeth Development Trust  
Limited**

*Peter Weldon & Co Ltd.*

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

Date: 11-07-16



**Greater Morpeth Development Trust  
Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2016**

		<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2016 Total funds</b>	<b>2015 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	-	51,200	51,200	32,800
Activities for generating funds	3	6,772	48,244	55,016	48,161
Investment income	4	347	-	347	541
<b>Other incoming resources</b>		-	-	-	3,135
<b>Total incoming resources</b>		<u>7,119</u>	<u>99,444</u>	<u>106,563</u>	<u>84,637</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	<u>9,836</u>	<u>138,178</u>	<u>148,014</u>	<u>164,158</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(2,717)	(38,734)	(41,451)	(79,521)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>9,405</u>	<u>166,425</u>	<u>175,830</u>	<u>255,351</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,688</u></u>	<u><u>127,691</u></u>	<u><u>134,379</u></u>	<u><u>175,830</u></u>

The notes form part of these financial statements

**Greater Morpeth Development Trust  
Limited**

**Balance Sheet  
At 31 March 2016**

	Notes	Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,285	2,088	3,373	3,969
<b>CURRENT ASSETS</b>					
Debtors	10	2,609	33,059	35,668	4,301
Cash at bank		13,417	94,421	107,838	179,460
		<u>16,026</u>	<u>127,480</u>	<u>143,506</u>	<u>183,761</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(10,623)	(1,877)	(12,500)	(11,900)
<b>NET CURRENT ASSETS</b>		<u>5,403</u>	<u>125,603</u>	<u>131,006</u>	<u>171,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,688</u>	<u>127,691</u>	<u>134,379</u>	<u>175,830</u>
<b>NET ASSETS</b>		<u><u>6,688</u></u>	<u><u>127,691</u></u>	<u><u>134,379</u></u>	<u><u>175,830</u></u>
<b>FUNDS</b>	12				
Unrestricted funds				6,688	9,405
Restricted funds				<u>127,691</u>	<u>166,425</u>
<b>TOTAL FUNDS</b>				<u><u>134,379</u></u>	<u><u>175,830</u></u>

The notes form part of these financial statements

**Greater Morpeth Development Trust  
Limited**

**Balance Sheet - continued  
At 31 March 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

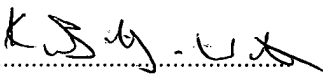
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 11-07-16 and were signed on its behalf by:

  
K M Bibby-Wilson -Trustee

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 March 2016

**Greater Morpeth Development Trust  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

**3. ACTIVITIES FOR GENERATING FUNDS**

	2016	2015
	£	£
FoNDT	656	1,572
Walking Maps	391	467
Arts & Culture	8,781	9,981
Project Management	24,000	23,000
NCC	-	500
Morpeth Town Council/Town Team	14,178	5,202
Heritage	7,010	2,439
HeART Feasibility	-	5,000
	<u>55,016</u>	<u>48,161</u>

**4. INVESTMENT INCOME**

	2016	2015
	£	£
Deposit account interest	<u>347</u>	<u>541</u>

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	2016	2015
	£	£
Arts & Culture	6,412	12,813
Heritage	12,548	7,571
Walking Maps	-	303
FoNDT	-	2,400
Bluebell Woods	-	200
Railway Station	24,623	21,849
Emily Inspires Project	-	2,383
Cresswell Pele Tower	3,000	-
HeART Feasibility	5,000	-
Support costs	96,431	116,639
	<u>148,014</u>	<u>164,158</u>

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	<u>596</u>	<u>701</u>

**Greater Morpeth Development Trust  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**8. STAFF COSTS**

	<b>2015</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	58,130	77,694
Associated costs	10,276	12,071
	<u>68,406</u>	<u>89,765</u>

The average monthly number of employees during the year was as follows:

	<b>2016</b>	<b>2015</b>
Salaried staff	1	2
Outsourced staff	3	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	<b>Short leasehold</b>	<b>Fixtures and fittings</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2015 and 31 March 2016	<u>7,905</u>	<u>8,895</u>	<u>16,800</u>
<b>DEPRECIATION</b>			
At 1 April 2015	7,905	4,926	12,831
Charge for year	<u>-</u>	<u>596</u>	<u>596</u>
At 31 March 2016	<u>7,905</u>	<u>5,522</u>	<u>13,427</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>-</u>	<u>3,373</u>	<u>3,373</u>
At 31 March 2015	<u>-</u>	<u>3,969</u>	<u>3,969</u>

**Greater Morpeth Development Trust  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	1,637	1,637
VAT	2,248	2,404
Prepayments and accrued income	31,783	260
	<u>35,668</u>	<u>4,301</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Accrued expenses	12,500	11,900
	<u>12,500</u>	<u>11,900</u>

**12. MOVEMENT IN FUNDS**

	At 1/4/15	Net movement in funds	At 31/3/16
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,405	(2,717)	6,688
<b>Restricted funds</b>			
Restricted fund	166,425	(38,734)	127,691
	<u>175,830</u>	<u>(41,451)</u>	<u>134,379</u>
<b>TOTAL FUNDS</b>	<u>175,830</u>	<u>(41,451)</u>	<u>134,379</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,119	(9,836)	(2,717)
<b>Restricted funds</b>			
Restricted fund	99,444	(138,178)	(38,734)
	<u>106,563</u>	<u>(148,014)</u>	<u>(41,451)</u>
<b>TOTAL FUNDS</b>	<u>106,563</u>	<u>(148,014)</u>	<u>(41,451)</u>

**Greater Morpeth Development Trust  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

**13. COMPANY LIMITED BY GUARANTEE**

Greater Morpeth Development Trust Limited is a limited company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**14. GOING CONCERN**

The accounts have been compiled under the group concern concept. The Trustee's deem this to be valid on the basis of a review of the financial position of the charity and its prospective cashflows in the foreseeable future.



**Greater Morpeth Development Trust  
Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2016**

	2016 £	2015 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Emily Inspires Project	-	11,800
Railway Station	38,700	21,000
Signage	6,000	-
Cresswell Pele Tower	6,500	-
	<hr/> 51,200	<hr/> 32,800
<b>Activities for generating funds</b>		
FoNDT	656	1,572
Walking Maps	391	467
Arts & Culture	8,781	9,981
Project Management	24,000	23,000
NCC	-	500
Morpeth Town Council/Town Team	14,178	5,202
Heritage	7,010	2,439
HeART Feasibility	-	5,000
	<hr/> 55,016	<hr/> 48,161
<b>Investment income</b>		
Deposit account interest	347	541
<b>Other incoming resources</b>		
Other income	-	3,135
	<hr/>	<hr/>
<b>Total incoming resources</b>	106,563	84,637
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Arts & Culture	6,412	12,813
Heritage	12,548	7,571
Walking Maps	-	303
FoNDT	-	2,400
Bluebell Woods	-	200
Railway Station	24,623	21,849
Emily Inspires Project	-	2,383
Cresswell Pele Tower	3,000	-
HeART Feasibility	5,000	-
	<hr/> 51,583	<hr/> 47,519
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**Greater Morpeth Development Trust  
Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2016**

	2016 £	2015 £
<b>Management</b>		
Marketing and merchandise	-	25
<b>Human resources</b>		
Outsourced labour	16,054	28,268
<b>Other</b>		
Wages and salaries	58,130	61,497
Associated costs	-	-
Establishment Costs & Room Hire	8,688	10,794
Postage, Stationery & Photocopier	3,386	3,886
Memberships and subscriptions	125	50
Repairs and maintenance	682	452
IT costs	1,484	3,263
Other motor and travel costs	2,519	753
Annual general meeting	737	233
Accountancy	2,500	3,290
Telephone	1,337	2,015
Other expenses	193	1,412
Fixtures and fittings	596	701
	<hr/> 80,377	<hr/> 88,346
<b>Total resources expended</b>	148,014	164,158
	<hr/>	<hr/>
<b>Net expenditure</b>	<u><u>(41,451)</u></u>	<u><u>(79,521)</u></u>

This page does not form part of the statutory financial statements