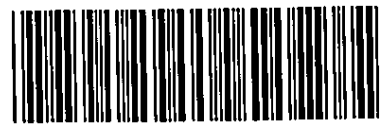


Company Registration No. 03343045 (England and Wales)

ADDISON DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY



PC5 *PRTRUG2C* 467
24/12/2009
COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

ADDISON DEVELOPMENTS LIMITED

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ADDISON DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO ADDISON DEVELOPMENTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Addison Developments Limited for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



Saffery Champness

28 September 2009

**Chartered Accountants
Registered Auditors**

1 St Stephens Court
St Stephens Road
Bournemouth
Dorset
BH2 6LA

ADDISON DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2	9,671,060		9,614,185	
Current assets					
Stocks		556,997		422,809	
Debtors		43,606		423,679	
Cash at bank and in hand		1,880,569		3,343,564	
		2,481,172		4,190,052	
Creditors: amounts falling due within one year		(38,771)		(731,987)	
Net current assets		2,442,401		3,458,065	
Total assets less current liabilities		12,113,461		13,072,250	
Capital and reserves					
Called up share capital	3	7,000,000		7,000,000	
Revaluation reserve		60,458		18,813	
Profit and loss account		5,053,003		6,053,437	
Shareholders' funds		12,113,461		13,072,250	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28 September 2009.



The Hon Mrs Townshend DL
Director

Company Registration No. 03343045

ADDISON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

A Accounting policies

The financial statements have been prepared under the historical cost convention as modified for the revaluation of investments.

B Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

C Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers. Turnover on long term contracts is recognised in accordance with the value of work carried out to date.

D Group accounts

The company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

E Quoted investments

Quoted investments are stated at market value. Where the market value of an investment falls below the historic costs, any movements on the value are recognised within the profit and loss account unless that movement is unlikely to be a permanent diminution in the value. When the investment has a market value in excess of the historic cost then the surplus is recognised within the balance sheet of the revaluation reserve. Accordingly, any non-permanent diminutions in value will also be recognised in the revaluation reserve.

F Unquoted investments

Shares in which the company has a participating interest held as fixed assets are stated at cost less provision for any permanent diminution in value.

Fixed asset joint ventures are stated at cost less provision for any permanent diminution in value.

G Stocks and development work in progress

Work in progress is valued at the lower of cost and net realisable value.

ADDISON DEVELOPMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009****2 Fixed assets**

	Investments £
Cost or valuation	
At 1 April 2008	9,814,276
Additions	4,053,069
Revaluation	41,645
Disposals	(4,210,630)
At 31 March 2009	9,698,360
Depreciation	
At 1 April 2008	200,091
Charge for the year	(172,791)
At 31 March 2009	27,300
Net book value	
At 31 March 2009	9,671,060
At 31 March 2008	9,614,185

Unquoted investments**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Addison Developments One Limited	England & Wales	Ordinary	100
Addison Developments Two Limited	England & Wales	Ordinary	100
Moorcrest Solutions Limited	British Virgin Islands	Ordinary	100
224 KHS Developments Ltd (formerly Roofletter Limited)	England & Wales	Ordinary "A"	-
		Ordinary "B"	100

ADDISON DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009**

3 Share capital	2009	2008
	£	£
Authorised		
10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
7,000,000 ordinary shares of £1 each	7,000,000	7,000,000
	<hr/>	<hr/>