

GREENBAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001



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GREENBAND LIMITED

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GREENBAND LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		5,197		4,579
Investments	2		7		7
			<u>5,204</u>		<u>4,586</u>
Current assets					
Stocks		301,939		269,439	
Debtors		13,417		12,590	
Cash at bank and in hand		66,830		93,600	
		<u>382,186</u>		<u>375,629</u>	
Creditors: amounts falling due within one year		<u>(56,211)</u>		<u>(63,903)</u>	
Net current assets			<u>325,975</u>		<u>311,726</u>
Total assets less current liabilities			<u>331,179</u>		<u>316,312</u>
Creditors: amounts falling due after more than one year	3		<u>(68,331)</u>		<u>(81,871)</u>
			<u>262,848</u>		<u>234,441</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			262,748		234,341
Shareholders' funds			<u>262,848</u>		<u>234,441</u>

GREENBAND LIMITED

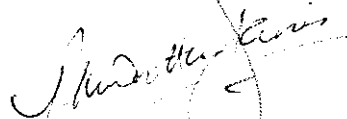
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 February 2002



P M Wootton-Davies

Director

GREENBAND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

GREENBAND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2001

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2000	9,448	7	9,455
Additions	1,817	-	1,817
At 30 June 2001	11,265	7	11,272
Depreciation			
At 1 July 2000	4,869	-	4,869
Charge for the year	1,199	-	1,199
At 30 June 2001	6,068	-	6,068
Net book value			
At 30 June 2001	5,197	7	5,204
At 30 June 2000	4,579	7	4,586

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Pine Studios (Church Stretton) Limited	England and Wales	Ordinary	90

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Pine Studios (Church Stretton) Limited	(6,973)	(112)

3 Creditors: amounts falling due after more than one year

	2001 £	2000 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	80,331	93,871

GREENBAND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2001

4	Share capital	2001 £	2000 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>