

G & W DEVELOPMENTS INVESTMENT CO LIMITED

Company Registration Number 05250847

Abbreviated Accounts 2009



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G & W Developments Investment Co Limited
Company Registration Number 05250847
Abbreviated Balance Sheet
31 March 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	2	262,861	262,861
Current assets			
Debtors		600	2,400
Cash at bank		153	1,209
		<u>753</u>	<u>3,609</u>
Creditors amounts falling due within one year	3	<u>52,612</u>	<u>52,068</u>
Net current liabilities		(51,859)	(48,459)
Total assets less current liabilities		<u>211,002</u>	<u>214,402</u>
Creditors amounts falling due after more than one year	3	<u>221,558</u>	<u>221,558</u>
		<u>(10,556)</u>	<u>(7,156)</u>
Capital and reserves - deficiency			
Called up share capital	4	20	20
Profit and loss account - adverse balance		(10,576)	(7,176)
		<u>(10,556)</u>	<u>(7,156)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

M P Greenwood Director 27 May 2010



The notes on page 3 form part of these abbreviated accounts

G & W Developments Investment Co Limited

Notes to the Abbreviated Accounts
Year ended 31 March 2009

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Gross rental income

Gross rental income represents rents receivable

(c) Investment properties

The investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve

No depreciation is provided in respect of investment properties

The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

(d) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible assets

	£
Cost	
At 1 April 2008 & at 31 March 2009	<u>262,861</u>

3 Creditors

Security has been given by the company to secure creditors of £221,558 (2008 £221,558) due after more than one year. This amount represents loans falling due after more than five years

4 Called up share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>