

Company Registration No. 06288592 (England and Wales)

GREENCROFT MANAGEMENT CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
PAGES FOR FILING WITH REGISTRAR

GREENCROFT MANAGEMENT CONSULTING LTD

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GREENCROFT MANAGEMENT CONSULTING LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GREENCROFT MANAGEMENT CONSULTING LTD FOR THE YEAR ENDED 30 SEPTEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greencroft Management Consulting Ltd for the year ended 30 September 2019 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Greencroft Management Consulting Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Greencroft Management Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of Greencroft Management Consulting Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greencroft Management Consulting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Greencroft Management Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Greencroft Management Consulting Ltd. You consider that Greencroft Management Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greencroft Management Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

28 January 2020

The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

GREENCROFT MANAGEMENT CONSULTING LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		74		199
Current assets					
Debtors	4	4,010		132	
Cash at bank and in hand		80,466		106,472	
		<u>84,476</u>		<u>106,604</u>	
Creditors: amounts falling due within one year	5	<u>(10,910)</u>		<u>(21,032)</u>	
Net current assets			73,566		85,572
Total assets less current liabilities			<u>73,640</u>		<u>85,771</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			73,638		85,769
Total equity			<u>73,640</u>		<u>85,771</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 January 2020

Mr D Dave
Director

Company Registration No. 06288592

GREENCROFT MANAGEMENT CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

Greencroft Management Consulting Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 72 Fernbank Road, Ascot, Berkshire, SL5 8HE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the total amount receivable by the company for services provided, excluding VAT, and is recognised in line with the performance of these services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

GREENCROFT MANAGEMENT CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2018 and 30 September 2019	6,758
Depreciation and impairment	
At 1 October 2018	6,559
Depreciation charged in the year	125
At 30 September 2019	6,684
Carrying amount	
At 30 September 2019	74
At 30 September 2018	199

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	255	132
Other debtors	3,755	-
	4,010	132

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	42	5,832
Other creditors	10,868	15,200
	10,910	21,032

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.